

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA17

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2017**

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p>		<p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>		
School District/Joint Agreement Number: 17-064-0870-25		<p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p> <p align="center">0</p>		Name of Auditing Firm: Gorenz and Associates, Ltd.		
County Name: McLean				Name of Audit Manager: Stephanie K. Ramsay, CPA		
Name of School District/Joint Agreement: Bloomington Public Schools No. 87				Address: 4200 N. Knoxville Ave.		
Address: 300 East Monroe Street				City: Peoria	State: IL	Zip Code: 61614
City: Bloomington				Phone Number: 309-685-7621	Fax Number: 309-685-4758	
Email Address: woodd@district87.org				IL License Number (9 digit): 060-009381	Expiration Date: 1/1/2018	
Zip Code: 61701				Email Address: sramsay@gorenzcpa.com		
<p align="center"><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center"><u>Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p>		<p align="center">ISBE Use Only</p>		
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____				<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Dr. Barry Reilly		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):		
Email Address: woodd@district87.org		Email Address:		Email Address:		
Telephone: 309-827-6031	Fax Number: 309-827-5717	Telephone:	Fax Number:	Telephone:	Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:		

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/17)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: *CD/Disk no longer accepted.*

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: *In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: *School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Federal Single Audit 2 CFR 200.500](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2; 10-20.19; 19-6].*
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21].*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization pursuant to *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5].*
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization pursuant to *Illinois School Code [105 ILCS 5/17-2A].*
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28].*
- 14. At least one of the following forms was filed with ISBE late: The FY16 AFR (ISBE FORM 50-35), FY16 Annual Statement of Affairs (ISBE Form 50-37) and FY17 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27].*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse due to the regulatory basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2017, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Gorenz and Associates, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Gorenz and Associates, Ltd.
Signature

10 / 5 / 2017
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2016		Equalized Assessed Valuation (EAV):		851,296,858								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.031200		+ 0.005000		+ 0.002000		= 0.038200		0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	54,452,366		56,306,184		(1,853,818)		27,007,291						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		117,478,966										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		49,420,854								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		166,309	78,088	85	41,427	27,644	23,786	16,630	18,245	12,780
5	Investments	120	22,356,827	3,749,961	3,805,355	3,035,476	2,664,160	812,043	14,906,361	2,803,933	6,577,324
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	200,000	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		22,723,136	3,828,049	3,805,440	3,076,903	2,691,804	835,829	14,922,991	2,822,178	6,590,104
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	249,121	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	14,019,134	2,183,681	2,729,034	873,477	769,520	0	218,375	1,436,474	218,375
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		14,268,255	2,183,681	2,729,034	873,477	769,520	0	218,375	1,436,474	218,375
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	2,413	0	0	0	839,445	0	0	0	0
39	Unreserved Fund Balance	730	8,452,468	1,644,368	1,076,406	2,203,426	1,082,839	835,829	14,704,616	1,385,704	6,371,729
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		22,723,136	3,828,049	3,805,440	3,076,903	2,691,804	835,829	14,922,991	2,822,178	6,590,104

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long- Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		659,615		
5	Investments	120	6,869,659		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	Total Current Assets		7,529,274		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		3,823,741	
17	Building & Building Improvements	230		87,431,753	
18	Site Improvements & Infrastructure	240		13,796,235	
19	Capitalized Equipment	250		13,262,389	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			1,076,406
22	Amount to be Provided for Payment on Long-Term Debt	350			48,344,448
23	Total Capital Assets			118,314,118	49,420,854
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	407,795		
34	Total Current Liabilities		407,795		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			49,420,854
37	Total Long-Term Liabilities				49,420,854
38	Reserved Fund Balance	714	7,121,479		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			118,314,118	
41	Total Liabilities and Fund Balance		7,529,274	118,314,118	49,420,854

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	32,961,696	4,778,748	5,297,615	1,678,821	1,748,391	2,043	499,565	2,802,929	484,348
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	8,358,297	0	0	969,199	32,220	0	0	0	592,172
7	FEDERAL SOURCES	4000	5,141,978	0	0	64,062	151,971	0	0	0	0
8	Total Direct Receipts/Revenues		46,461,971	4,778,748	5,297,615	2,712,082	1,932,582	2,043	499,565	2,802,929	1,076,520
9	Receipts/Revenues for "On Behalf" Payments ²	3998	22,147,538								
10	Total Receipts/Revenues		68,609,509	4,778,748	5,297,615	2,712,082	1,932,582	2,043	499,565	2,802,929	1,076,520
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	30,374,137				595,360				
13	Support Services	2000	17,898,191	4,683,288		2,737,542	1,330,626	991,967		2,554,791	3,463,871
14	Community Services	3000	118,214	0		0	1,014				
15	Payments to Other Districts & Governmental Units	4000	494,812	0	0	0	0	0			0
16	Debt Service	5000	0	0	5,463,363	0	0			0	0
17	Total Direct Disbursements/Expenditures		48,885,354	4,683,288	5,463,363	2,737,542	1,927,000	991,967		2,554,791	3,463,871
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	22,147,538	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		71,032,892	4,683,288	5,463,363	2,737,542	1,927,000	991,967		2,554,791	3,463,871
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(2,423,383)	95,460	(165,748)	(25,460)	5,582	(989,924)	499,565	248,138	(2,387,351)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110	0								
25	Abatement of the Working Cash Fund ¹²	7110	1,720,000	0	0	0	0	1,825,753		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170			0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	26,800	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			73,947						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			5,435						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		1,746,800	0	79,382	0	0	1,825,753	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							3,545,753		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410	73,947	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	5,435	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		79,382	0	0	0	0	0	3,545,753	0	0
77	Total Other Sources/Uses of Funds		1,667,418	0	79,382	0	0	1,825,753	(3,545,753)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(755,965)	95,460	(86,366)	(25,460)	5,582	835,829	(3,046,188)	248,138	(2,387,351)
79	Fund Balances - July 1, 2016		9,210,846	1,548,908	1,162,772	2,228,886	1,916,702	0	17,750,804	1,137,566	8,759,080
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	Fund Balances - June 30, 2017		8,454,881	1,644,368	1,076,406	2,203,426	1,922,284	835,829	14,704,616	1,385,704	6,371,729

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		25,958,917	4,160,067	5,277,463	1,664,023	696,819	0	415,999	2,787,027	415,888
6	Leasing Purposes Levy ⁸	1130	416,007	0							
7	Special Education Purposes Levy	1140	332,806	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					796,269				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		26,707,730	4,160,067	5,277,463	1,664,023	1,493,088	0	415,999	2,787,027	415,888
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	19,415	2,981	3,985	1,205	1,103	0	298	2,141	409
16	Corporate Personal Property Replacement Taxes ⁹	1230	3,932,855	550,000	0	0	240,693	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		3,952,270	552,981	3,985	1,205	241,796	0	298	2,141	409
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	7,160								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	5,150								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		12,310								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	127,972	20,375	16,167	13,593	13,507	2,043	83,268	13,761	68,051
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		127,972	20,375	16,167	13,593	13,507	2,043	83,268	13,761	68,051
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	559,665								
70	Sales to Pupils - Breakfast	1612	58,878								
71	Sales to Pupils - A la Carte	1613	296,839								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	47,298								
74	Other Food Service (Describe & Itemize)	1690	230,928								
75	Total Food Service		1,193,608								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	30,563	0							
78	Admissions - Other (Describe & Itemize)	1719	2,945	0							
79	Fees	1720	1,227	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Total District/School Activity Income		34,735	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	181,013								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	31,226								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	4,476								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		216,715								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910	0	22,148							
96	Contributions and Donations from Private Sources	1920	318,180	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
98	Services Provided Other Districts	1940	111,364	0		0					
99	Refund of Prior Years' Expenditures	1950	238,780	0	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	12,000								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983			0			0			
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	271								
106	Other Local Fees (Describe & Itemize)	1993	1,476	20,840	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	34,285	2,337	0	0	0	0	0	0	0
108	Total Other Revenue from Local Sources		716,356	45,325	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	32,961,696	4,778,748	5,297,615	1,678,821	1,748,391	2,043	499,565	2,802,929	484,348
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	0	0		0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid- Sec. 18-8.05	3001	6,444,551	0	0	0	0	0		0	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	Total Unrestricted Grants-In-Aid		6,444,551	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	242,463			0					
125	Special Education - Funding for Children Requiring Sp ED Services	3105	542,297			0					
126	Special Education - Personnel	3110	750,984	0		0					
127	Special Education - Orphanage - Individual	3120	140,216			0					
128	Special Education - Orphanage - Summer Individual	3130	0			0					
129	Special Education - Summer School	3145	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	Total Special Education		1,675,960	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	57,264				1,957				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
144	Total Bilingual Ed		57,264				1,957				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
145	State Free Lunch & Breakfast	3360	8,055								
146	School Breakfast Initiative	3365	0	0			0				
147	Driver Education	3370	5,125	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0		151,200	0				
152	Transportation - Special Education	3510	0	0		374,535	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	Total Transportation		0	0		525,735	0				
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0		0	0				
157	Truant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	167,342	0		443,464	30,263				
159	Reading Improvement Block Grant	3715	0			0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
161	Continued Reading Improvement Block Grant	3725	0			0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				0
164	Chicago Educational Services Block Grant	3767	0	0		0	0				0
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		0				0			592,172
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		1,913,746	0	0	969,199	32,220	0	0	0	592,172
173	Total Receipts from State Sources	3000	8,358,297	0	0	969,199	32,220	0	0	0	592,172
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title VI - District Projects	4105	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
189	Title VI - Rural Education Initiative (REI)	4107	0	0		0	0				
190	Title VI - Other (Describe & Itemize)	4199	0	0		0	0				
191	Total Title VI		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0				0				
194	National School Lunch Program	4210	1,428,687				0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	462,903				0				
197	Summer Food Service Program	4225	54,787				0				
198	Child Adult Care Food Program	4226	27,143				0				
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	Total Food Service		1,973,520				0				
202	TITLE I										
203	Title I - Low Income	4300	1,520,684	0		63,740	12,628				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	Total Title I		1,520,684	0		63,740	12,628				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	40,066	0		0	4,393				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through	4620	1,065,124	0		0	132,263				
221	Fed - Spec Education - IDEA - Room & Board	4625	7,792	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	Total Federal - Special Education		1,112,982	0		0	136,656				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
227	CTE - Other (Describe & Itemize)	4799	99,290	0			0				
228	Total CTE - Perkins		99,290	0			0				
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	0								
261	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
262	Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
263	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
264	Title III - Language Inst Program - Limited Eng (LIPLP)	4909	26,008			322	127				
265	Learn & Serve America	4910	0			0	0				
266	McKinney Education for Homeless Children	4920	0	0		0	0				
267	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
268	Title II - Teacher Quality	4932	279,731	0		0	2,560				
269	Federal Charter Schools	4960	0	0		0	0				
270	Medicaid Matching Funds - Administrative Outreach	4991	28,690	0		0	0				
271	Medicaid Matching Funds - Fee-for-Service Program	4992	101,073	0		0	0				
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	0	0		0	0	0			0
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		5,141,978	0	0	64,062	151,971	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	5,141,978	0	0	64,062	151,971	0	0	0	0
275	Total Direct Receipts/Revenues		46,461,971	4,778,748	5,297,615	2,712,082	1,932,582	2,043	499,565	2,802,929	1,076,520

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	17,354,319	2,613,934	22,155	548,941	4,609	21,808	0	0	20,565,766	20,950,772
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	426,426	96,413	0	3,712	0	0	0	0	526,551	534,553
8	Special Education Programs (Functions 1200-1220)	1200	4,994,673	1,042,623	4,734	82,374	498	0	0	0	6,124,902	6,049,118
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	785,461	429,352	0	175,118	0	0	0	0	1,389,931	1,331,842
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	64,836	0	0	0	0	0	0	0	64,836	64,838
14	Interscholastic Programs	1500	274,203	14,660	63,012	20,335	0	23,453	0	0	395,663	434,583
15	Summer School Programs	1600	113,169	22,654	0	24,383	0	0	0	0	160,206	147,763
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	30,955	2,658	0	342	0	0	0	0	33,955	34,797
18	Bilingual Programs	1800	133,181	20,298	0	0	0	0	0	0	153,479	159,309
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						4,525			4,525	4,350
22	Special Education Programs K-12 - Private Tuition	1912						954,323			954,323	803,296
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progm - Private Tuition	1922						0			0	0
33	Total Instruction ¹⁰	1000	24,177,223	4,242,592	89,901	855,205	5,107	1,004,109	0	0	30,374,137	30,515,221
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	565,724	78,896	0	1,794	0	0	0	0	646,414	632,427
37	Guidance Services	2120	306,504	60,375	504	2,628	0	0	0	0	370,011	387,168
38	Health Services	2130	305,107	55,413	1,060	7,957	1,308	0	0	0	370,845	386,220
39	Psychological Services	2140	414,118	38,849	3,921	2,585	0	0	0	0	459,473	462,232
40	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
41	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
42	Total Support Services - Pupils	2100	1,591,453	233,533	5,485	14,964	1,308	0	0	0	1,846,743	1,868,047
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	449,065	78,606	101,106	47,847	0	1,761	0	0	678,385	712,405
45	Educational Media Services	2220	1,396,566	218,837	2,538,298	1,248,465	368,435	0	0	0	5,770,601	5,645,333
46	Assessment & Testing	2230	0	0	9,992	30,772	0	0	0	0	40,764	208,555
47	Total Support Services - Instructional Staff	2200	1,845,631	297,443	2,649,396	1,327,084	368,435	1,761	0	0	6,489,750	6,566,293
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	0	0	67,867	12,453	0	9,025	0	0	89,345	156,136
50	Executive Administration Services	2320	366,411	75,850	94,877	47,022	0	19,356	0	0	603,516	633,042
51	Special Area Administration Services	2330	185,324	102,222	10,232	3,602	0	990	0	0	302,370	294,335
52	Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	551,735	178,072	172,976	63,077	0	29,371	0	0	995,231	1,083,513

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	1,651,549	841,568	129,055	97,681	0	5,602	0	0	2,725,455	2,922,008
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	1,651,549	841,568	129,055	97,681	0	5,602	0	0	2,725,455	2,922,008
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	98,273	37,445	19,597	26,276	0	1,975	0	0	183,566	159,844
60	Fiscal Services	2520	355,917	63,976	9,987	2,366	0	560	0	0	432,806	446,924
61	Operation & Maintenance of Plant Services	2540	0	0	387,655	1,216,747	297,912	0	0	0	1,902,314	1,717,040
62	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
63	Food Services	2560	1,195,860	196,333	18,093	1,503,049	8,688	2,366	0	0	2,924,389	2,976,719
64	Internal Services	2570	0	0	174,974	5,308	0	0	0	0	180,282	194,740
65	Total Support Services - Business	2500	1,650,050	297,754	610,306	2,753,746	306,600	4,901	0	0	5,623,357	5,495,267
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	2,295	13	20,077	0	0	0	0	0	22,385	21,770
70	Staff Services	2640	124,339	36,422	31,410	1,671	0	426	0	0	194,268	238,642
71	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
72	Total Support Services - Central	2600	126,634	36,435	51,487	1,671	0	426	0	0	216,653	260,412
73	Other Support Services (Describe & Itemize)	2900	0	0	0	1,002	0	0	0	0	1,002	2,500
74	Total Support Services	2000	7,417,052	1,884,805	3,618,705	4,259,225	676,343	42,061	0	0	17,898,191	18,198,040
75	COMMUNITY SERVICES (ED)	3000	75,229	19,818	14,015	9,152	0	0	0	0	118,214	117,358
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110			0			0			0	0
79	Payments for Special Education Programs	4120			0			0			0	54,350
80	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
81	Payments for CTE Programs	4140			0			0			0	0
82	Payments for Community College Programs	4170			0			0			0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
84	Total Payments to Other Govt Units (In-State)	4100			0			0			0	54,350
85	Payments for Regular Programs - Tuition	4210						79,803			79,803	451,545
86	Payments for Special Education Programs - Tuition	4220						238,732			238,732	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
88	Payments for CTE Programs - Tuition	4240						176,277			176,277	0
89	Payments for Community College Programs - Tuition	4270						0			0	0
90	Payments for Other Programs - Tuition	4280						0			0	0
91	Other Payments to In-State Govt Units	4290						0			0	0
92	Total Payments to Other Govt Units -Tuition (In State)	4200						494,812			494,812	451,545
93	Payments for Regular Programs - Transfers	4310						0			0	0
94	Payments for Special Education Programs - Transfers	4320						0			0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other Govt Units	4000			0			494,812			494,812	505,895
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		31,669,504	6,147,215	3,722,621	5,123,582	681,450	1,540,982	0	0	48,885,354	49,336,514
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,423,383)	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
124	Operation & Maintenance of Plant Services	2540	2,480,832	471,673	699,584	608,967	419,204	3,028	0	0	4,683,288	4,699,632
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
126	Food Services	2560					0		0		0	0
127	Total Support Services - Business	2500	2,480,832	471,673	699,584	608,967	419,204	3,028	0	0	4,683,288	4,699,632
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	2,480,832	471,673	699,584	608,967	419,204	3,028	0	0	4,683,288	4,699,632
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200						0			0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		2,480,832	471,673	699,584	608,967	419,204	3,028	0	0	4,683,288	4,699,632
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										95,460	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,736,116			1,736,116	1,735,902
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						3,723,947			3,723,947	3,724,162
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			3,300			3,300	6,000
166	Total Debt Services	5000			0			5,463,363			5,463,363	5,466,064
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				0			5,463,363			5,463,363	5,466,064
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(165,748)	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	65,954	6,228	2,505,428	159,932	0	0	0	0	2,737,542	2,794,461
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	65,954	6,228	2,505,428	159,932	0	0	0	0	2,737,542	2,794,461
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			0			0			0	0
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
190	Total Payments to Other Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110						0			0	0
194	Tax Anticipation Notes	5120						0			0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
196	State Aid Anticipation Certificates	5140						0			0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
202	Total Debt Services	5000						0			0	0
203	PROVISION FOR CONTINGENCIES (TR)	6000										0
204	Total Disbursements/ Expenditures		65,954	6,228	2,505,428	159,932	0	0	0	0	2,737,542	2,794,461
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(25,460)	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		280,357							280,357	299,619
210	Pre-K Programs	1125		26,323							26,323	27,277
211	Special Education Programs (Functions 1200-1220)	1200		252,126							252,126	266,969
212	Special Education Programs - Pre-K	1225		0							0	0
213	Remedial and Supplemental Programs - K-12	1250		11,186							11,186	13,122
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		2,941							2,941	4,000
217	Interscholastic Programs	1500		15,000							15,000	15,781
218	Summer School Programs	1600		5,069							5,069	6,032
219	Gifted Programs	1650		0							0	0
220	Driver's Education Programs	1700		449							449	474
221	Bilingual Programs	1800		1,909							1,909	1,927
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000		595,360							595,360	635,201
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		8,997							8,997	8,200
227	Guidance Services	2120		15,022							15,022	17,564
228	Health Services	2130		51,076							51,076	66,924
229	Psychological Services	2140		5,899							5,899	5,700
230	Speech Pathology & Audiology Services	2150		0							0	0
231	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
232	Total Support Services - Pupils	2100		80,994							80,994	98,388
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		17,955							17,955	19,560
235	Educational Media Services	2220		136,407							136,407	141,437
236	Assessment & Testing	2230		0							0	0
237	Total Support Services - Instructional Staff	2200		154,362							154,362	160,997

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		0							0	0
240	Executive Administration Services	2320		19,989							19,989	20,438
241	Service Area Administrative Services	2330		17,687							17,687	17,913
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		39,808							39,808	38,680
249	Reciprocal Insurance Payments	2368		0							0	0
250	Legal Services	2369		0							0	0
251	Total Support Services - General Administration	2300		77,484							77,484	77,031
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		170,239							170,239	171,491
254	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
255	Total Support Services - School Administration	2400		170,239							170,239	171,491
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		17,792							17,792	17,800
258	Fiscal Services	2520		67,124							67,124	67,125
259	Facilities Acquisition & Construction Services	2530		0							0	0
260	Operation & Maintenance of Plant Services	2540		501,024							501,024	519,971
261	Pupil Transportation Services	2550		8,069							8,069	6,071
262	Food Services	2560		229,323							229,323	237,088
263	Internal Services	2570		0							0	0
264	Total Support Services - Business	2500		823,332							823,332	848,055
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610		0							0	0
267	Planning, Research, Development, & Evaluation Services	2620		0							0	0
268	Information Services	2630		33							33	30
269	Staff Services	2640		24,182							24,182	24,246
270	Data Processing Services	2660		0							0	0
271	Total Support Services - Central	2600		24,215							24,215	24,276
272	Other Support Services (Describe & Itemize)	2900		0							0	0
273	Total Support Services	2000		1,330,626							1,330,626	1,380,238
274	COMMUNITY SERVICES (MR/SS)	3000		1,014							1,014	970
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
276	Payments for Special Education Programs	4120		0							0	0
277	Payments for CTE Programs	4140		0							0	0
278	Total Payments to Other Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)	5000										
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110						0			0	0
282	Tax Anticipation Notes	5120						0			0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			1,927,000				0			1,927,000	2,016,409
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,582	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)	2000										
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	70,702	0	921,265	0	0	0	991,967	1,395,519
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	70,702	0	921,265	0	0	0	991,967	1,395,519
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100			0			0			0	0
300	Payments for Special Education Programs	4120			0			0			0	0
301	Payments for CTE Programs	4140			0			0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
303	Total Payments to Other Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
305	Total Disbursements/ Expenditures		0	0	70,702	0	921,265	0	0	0	991,967	1,395,519
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(989,924)	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361	0	0	150,000	0	0	0	0	0	150,000	195,000
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362	0	0	0	0	0	0	0	0	0	0
314	Unemployment Insurance Payments	2363	0	0	11,229	0	0	0	0	0	11,229	25,000
315	Insurance Payments (Regular or Self-Insurance)	2364	0	0	222,291	0	0	0	0	0	222,291	319,304
316	Risk Management and Claims Services Payments	2365	0	0	76,803	0	0	0	0	0	76,803	80,250
317	Judgment and Settlements	2366	0	0	319	0	0	0	0	0	319	500
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	1,673,482	184,116	173,288	11,734	0	0	0	0	2,042,620	2,170,699
319	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
320	Legal Services	2369	0	0	51,529	0	0	0	0	0	51,529	75,000
321	Property Insurance (Buildings & Grounds)	2371	0	0	0	0	0	0	0	0	0	0
322	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
323	Total Support Services - General Administration	2000	1,673,482	184,116	685,459	11,734	0	0	0	0	2,554,791	2,865,753
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110						0			0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
328	Other Interest or Short-Term Debt	5150						0			0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		1,673,482	184,116	685,459	11,734	0	0	0	0	2,554,791	2,865,753
332	Excess (Deficiency) of Receipts/Revenues Over										248,138	
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
338	Operation & Maintenance of Plant Services	2540	0	0	160,104	0	3,303,767	0	0	0	3,463,871	5,500,000
339	Total Support Services - Business	2500	0	0	160,104	0	3,303,767	0	0	0	3,463,871	5,500,000
340	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	160,104	0	3,303,767	0	0	0	3,463,871	5,500,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
344	Total Payments to Other Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	5000										
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
351	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
354	Total Disbursements/Expenditures		0	0	160,104	0	3,303,767	0	0	0	3,463,871	5,500,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,387,351)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-16 Thru 6-30-17 (from 2015 Levy & Prior Levies) *	Taxes Received (from the 2016 Levy)	Taxes Received (from 2015 & Prior Levies)	Total Estimated Taxes (from the 2016 Levy)	Estimated Taxes Due (from the 2016 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	25,958,917	13,626,073	12,332,844	26,560,462	12,934,389
5	Operations & Maintenance	4,160,067	2,183,681	1,976,386	4,256,484	2,072,803
6	Debt Services **	5,277,463	2,729,034	2,548,429	5,319,499	2,590,465
7	Transportation	1,664,023	873,477	790,546	1,702,594	829,117
8	Municipal Retirement	696,819	359,121	337,698	700,021	340,900
9	Capital Improvements	0		0		0
10	Working Cash	415,999	218,375	197,624	425,648	207,273
11	Tort Immunity	2,787,027	1,436,474	1,350,553	2,800,000	1,363,526
12	Fire Prevention & Safety	415,888	218,375	197,513	425,648	207,273
13	Leasing Levy	416,007	218,367	197,640	425,648	207,281
14	Special Education	332,806	174,694	158,112	340,519	165,825
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	796,269	410,399	385,870	799,964	389,565
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	42,921,285	22,448,070	20,473,215	43,756,487	21,308,417
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)		Outstanding Beginning 07/01/16	Issued 07/01/16 Through 06/30/17	Retired 07/01/16 Through 06/30/17	Outstanding Ending 06/30/17				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
4	ANTICIPATION NOTES (CPPRT)									
5	Total CPPRT Notes					0				
6	TAX ANTICIPATION WARRANTS (TAW)									
7	Educational Fund					0				
8	Operations & Maintenance Fund					0				
9	Debt Services - Construction					0				
10	Debt Services - Working Cash					0				
11	Debt Services - Refunding Bonds					0				
12	Transportation Fund					0				
13	Municipal Retirement/Social Security Fund					0				
14	Fire Prevention & Safety Fund					0				
15	Other - (Describe & Itemize)					0				
16	Total TAWs		0	0	0	0				
17	TAX ANTICIPATION NOTES (TAN)									
18	Educational Fund					0				
19	Operations & Maintenance Fund					0				
20	Fire Prevention & Safety Fund					0				
21	Other - (Describe & Itemize)					0				
22	Total TANs		0	0	0	0				
23	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
24	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
25	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
26	Total GSAACs (All Funds)					0				
27	OTHER SHORT-TERM BORROWING									
28	Total Other Short-Term Borrowing (Describe & Itemize)					0				
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning 07/1/16	Issued 7/1/16 thru 6/30/17	Any differences described and itemized	Retired 7/1/16 thru 6/30/17	Outstanding Ending 6/30/17	Amount to be Provided for Payment on Long- Term Debt
31	Life Safety Bonds, 2008	02/01/08	6,580,000	4	6,580,000				6,580,000	6,330,500
32	Funding Bonds, 2008	05/01/08	2,000,000	4	2,000,000				2,000,000	1,920,949
33	Funding Bonds, 2009	09/01/09	10,000,000	4	10,000,000				10,000,000	9,996,698
34	Capital Lease - Copiers	01/15/14	364,612	7	189,801			73,947	115,854	115,854
35	Fire Safety Bonds	11/24/14	9,325,000	4	6,325,000			3,250,000	3,075,000	2,903,151
36	Fire Safety Bonds	01/28/15	9,550,000	4	9,550,000				9,550,000	9,364,563
37	Working Cash, 2016A	02/24/16	8,875,000	1	8,875,000			400,000	8,475,000	8,473,164
38	Refunding and Working Cash, 2016B	02/24/16	9,625,000	3	9,625,000				9,625,000	9,625,632
39	Fully Retired Issue 2005	06/15/05	85,000,000	6					0	(386,063)
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			141,319,612		53,144,801	0	0	3,723,947	49,420,854	48,344,448
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other Capital Lease							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other							
54	3. Refunding Bonds	6. Building Bonds	9. Other							

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K				
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES														
2	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education					
3	Cash Basis Fund Balance as of July 1, 2016														
4	RECEIPTS:														
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		332,806								
6	Earnings on Investments				10, 20, 40, 50 or 60-1500		2								
7	Drivers' Education Fees				10-1970						12,000				
8	School Facility Occupation Tax Proceeds				30 or 60-1983										
9	Driver Education				10 or 20-3370						5,125				
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--										
11	Sale of Bonds				10, 20, 40 or 60-7200										
12	Total Receipts					0	332,808	0	0	0	17,125				
13	DISBURSEMENTS:														
14	Instruction				10 or 50-1000		332,808				17,125				
15	Facilities Acquisition & Construction Services				20 or 60-2530										
16	Tort Immunity Services				10, 20, 40-2360-2370										
17	DEBT SERVICE														
18	Debt Services - Interest on Long-Term Debt				30-5200										
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300										
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400										
21	Total Debt Services								0						
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--										
23	Total Disbursements					0	332,808	0	0	0	17,125				
24	Ending Cash Basis Fund Balance as of June 30, 2017					0	0	0	0	0	0				
25	Reserved Fund Balance				714										
26	Unreserved Fund Balance				730	0	0	0	0	0	0				
27															
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a														
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?														
31	If yes, list in the aggregate the following: <table border="1" style="float: right; margin-left: 20px;"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>											Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:															
Total Reserve Remaining:															
32															
33	Using the following categories, list all other Tort Immunity expenditures not														
34	included in line 30 above. Include the total dollar amount for each category.														
35	Expenditures:														
36	Workers' Compensation Act and/or Workers' Occupational Disease Act														
37	Unemployment Insurance Act														
38	Insurance (Regular or Self-Insurance)														
39	Risk Management and Claims Service														
40	Judgments/Settlements														
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction														
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)														
43	Legal Services														
44	Principal and Interest on Tort Bonds														
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances														
47	in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).														
48	^b 55 ILCS 5/5-1006.7														

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/16	Add: Additions 2016-2017	Less: Deletions 2016-2017	Cost Ending 6/30/17	Life In Years	Accumulated Depreciation Beginning 7/1/16	Add: Depreciation Allowable 2016-2017	Less: Depreciation Deletions 2016-2017	Accumulated Depreciation Ending 6/30/17	Ending Balance Undepreciated 6/30/17
3	Works of Art & Historical Treasures	210	0			0		0			0	0
4	Land	220										
5	Non-Depreciable Land	221	3,435,601	388,140		3,823,741						3,823,741
6	Depreciable Land	222	0			0	50	0			0	0
7	Buildings	230										
8	Permanent Buildings	231	83,665,981	3,765,772		87,431,753	50	37,004,741	1,470,650		38,475,391	48,956,362
9	Temporary Buildings	232	0			0	20	0			0	0
10	Improvements Other than Buildings (Infrastructure)	240	13,477,775	318,460		13,796,235	20	5,148,544	680,513		5,829,057	7,967,178
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	12,355,873	853,314	273,082	12,936,105	10	6,387,538	1,293,610	273,082	7,408,066	5,528,039
13	5 Yr Schedule	252	600,329		274,045	326,284	5	524,189	24,082	274,045	274,226	52,058
14	3 Yr Schedule	253	0			0	3	0			0	0
15	Construction in Progress	260	0			0	--					0
16	Total Capital Assets	200	113,535,559	5,325,686	547,127	118,314,118		49,065,012	3,468,855	547,127	51,986,740	66,327,378
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation								3,468,855			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	48,885,354
9	O&M	Expenditures 15-22, L150	Total Expenditures			4,683,288
10	DS	Expenditures 15-22, L168	Total Expenditures			5,463,363
11	TR	Expenditures 15-22, L204	Total Expenditures			2,737,542
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			1,927,000
13	TORT	Expenditures 15-22, L331	Total Expenditures			2,554,791
14			Total Expenditures		\$	66,251,338
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			526,551
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			160,206
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			4,525
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			954,323
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			118,214
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			494,812
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			681,450
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			419,204
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,723,947
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Govt Units			0
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			26,323
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			5,069
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			1,014
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Govt Units			0
74						
75			Total Deductions for OEPP Computation (Sum of Lines 18 - 73)		\$	7,115,638
76			Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			59,135,700
77			9 Mo ADA from the General State Aid Claimable for 2016-2017 and Payable in 2017-2018 (ISBE 54-33), L12			4,792.50
78			Estimated OEPP (Line 76 divided by Line 77)		\$	12,339.22
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		1,193,608
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		34,735
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		181,013
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		31,226
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		4,476
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		22,148
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		111,364
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		1,476
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		1,675,960
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		59,221
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		8,055
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		5,125
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		525,735
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		0
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title VI		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,973,520
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		1,597,052
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,197,387
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		7,792
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		99,290
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
163	ED,O&M,M/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLPE)		26,457
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		282,291
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		28,690
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		101,073
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
174						
175				Total Deductions for PCTC Computation Line 83 through Line 173	\$	9,167,694
176				Net Operating Expense for Tuition Computation (Line 76 minus Line 175)		49,968,006
177				Total Depreciation Allowance (from page 27, Line 18, Col I)		3,468,855
178				Total Allowance for PCTC Computation (Line 176 minus Line 177)		53,436,861
179				9 Month ADA (from the GSA Claimable for 2016-2017 Payable in 2017-2018 (ISBE form 54-33, Line 12))		4,792.50
180				Total Estimated PCTC (Line 178 divided by Line 179) *	\$	11,150.10
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>					1,403,637		
11	Value of Commodities Received for Fiscal Year 2017 <i>(Include the value of commodities when determining if a Single Audit is required)</i> .					212,832		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		30,964,390		30,964,390		
20	Support Services:							
21	Pupil	2100		1,926,429		1,926,429		
22	Instructional Staff	2200		6,275,677		6,275,677		
23	General Admin.	2300		3,627,506		3,627,506		
24	School Admin	2400		2,895,694		2,895,694		
25	Business:							
26	Direction of Business Spt. Srv.	2510	201,358	0	201,358	0		
27	Fiscal Services	2520	499,930	0	499,930	0		
28	Oper. & Maint. Plant Services	2540		6,369,510	6,369,510	0		
29	Pupil Transportation	2550		2,745,611		2,745,611		
30	Food Services	2560		1,741,387		1,741,387		
31	Internal Services	2570	180,282	0	180,282	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		22,418		22,418		
36	Staff Services	2640	218,450	0	218,450	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		1,002		1,002		
39	Community Services	3000		119,228		119,228		
40	Total			1,100,020	56,688,852	7,469,530	50,319,342	
41				Restricted Rate		Unrestricted Rate		
42				Total Indirect Costs:	1,100,020	Total Indirect costs:	7,469,530	
43				Total Direct Costs:	56,688,852	Total Direct Costs:	50,319,342	
44				=	1.94%	=	14.84%	
45								

	A	B	C	D	E	F	G
1	REPORT ON SHARED SERVICES OR OUTSOURCING						
2	School Code, Section 17-1.1 (<i>Public Act 97-0357</i>)						
3	Fiscal Year Ending June 30, 2017						
5	<i>Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.</i>						
6	Bloomington Public Schools No. 87						
7	17-064-0870-25						
8	<input type="checkbox"/> <i>Check if the schedule is not applicable.</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.		
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →				(Limit text to 200 characters, for additional space use line 33 and 38)		
10	Service or Function (<i>Check all that apply</i>)			Barriers to Implementation			
11	Curriculum Planning	x	x		Unit 5 School District, ISLE, SLC		
12	Custodial Services						
13	Educational Shared Programs	x	x		Hammitt School For the Deaf, BACC		
14	Employee Benefits						
15	Energy Purchasing	x	x		ROE Fuel Coop		
16	Food Services	x	x		Fox River Food Coop		
17	Grant Writing	x	x				
18	Grounds Maintenance Services						
19	Insurance	x	x		SSCIP		
20	Investment Pools	x	x		ISLAFT+, IL Funds		
21	Legal Services						
22	Maintenance Services						
23	Personnel Recruitment						
24	Professional Development	x	x		ROE		
25	Shared Personnel	x	x		ISU Principal Leadership		
26	Special Education Cooperatives						
27	STEM (science, technology, engineering and math) Program Offerings						
28	Supply & Equipment Purchasing	x	x		ROE Paper Coop		
29	Technology Services	x	x		Illini Data, Illini Cloud		
30	Transportation	x	x		IL Central School Bus		
31	Vocational Education Cooperatives	x	x		BAC		
32	All Other Joint/Cooperative Agreements	x	x		McLean/Dewitt Regional Voc. System, Bloomington ACC		
33	Other						
34							
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>						
36							
37							
38							
40	<u>Additional space for Column (E) - Name of LEA :</u>						
41							
42							
43							

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Bloomington Public Schools No. 87
 RCDT Number: 17-064-0870-25

Description	Funct. No.	Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	603,516		603,516	628,412		628,412
2. Special Area Administration Services	2330	302,370		302,370	349,210		349,210
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	183,566	0	183,566	172,710		172,710
5. Internal Services	2570	180,282		180,282	182,860		182,860
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		1,269,734	0	1,269,734	1,333,192	0	1,333,192
9. Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2017" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2017. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2018" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report or postmarked by January 12, 2018 to ensure inclusion in the Spring 2018 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 10, Line 74 Educational Fund - Catering, Rebates
2. Page 10, Line 91 Educational Fund - Assinment notebooks, planners, PE clothes
3. Page 11, Line 106 Educational Fund - Speeding zone surcharges
4. Page 11, Line 106 O&M Fund - Student and Bus parking passes
5. Page 11, Line 107 Educational fund - Bank fees, jury duty, and workshops
6. Page 11, Line 107 O&M Fund - Athletic admissions
7. Page 13, Line 227 Educational Fund - Illinois Partner Grant
8. Page 16, Line 73 Educational Fund - Supplies for the homeless
9. Page 18, Line 165 Debt Service Fund - Service Charge

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report

To the Board of Education
Bloomington Public School District No. 87
Bloomington, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Bloomington Public School District No. 87 as of and for the fiscal year ended June 30, 2016 as listed in the table of contents and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1 of the financial statements, the financial statements are prepared by Bloomington Public School District No. 87 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the audit requirements of State of Illinois.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Bloomington Public School District No. 87 as of June 30, 2016, or changes in financial position for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from cash transactions of Bloomington Public School District No. 87 as of June 30, 2016, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education and described in Note #1.

Other Reporting Responsibilities*Schedule of Expenditures of Federal Awards*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bloomington Public School District No. 87's basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The 2016 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated September 29, 2016 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2016 financial statements as a whole.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29 and the itemization schedule on page 33, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Bloomington Public School District No. 87. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, is the responsibility of management and has been derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

Other Information

The information provided on pages 2 through 4, and page 36 are presented for the purposes of additional analysis and are not a required part of the financial statements of Bloomington Public School District No. 87. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on page 32 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 5, 2017, on our consideration of Bloomington Public School District No. 87 internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bloomington Public School District No. 87's internal control over financial reporting and compliance.

Gorenz and Associates, Ltd.

Peoria, Illinois

October 5, 2017

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Education
Bloomington Public Schools District No. 87
Bloomington, Illinois

Report on Internal Control and Compliance

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bloomington Public Schools District No. 87 as of and for the year ended June 30, 2017 and the related notes to the financial statements which collectively comprise Bloomington Public Schools District No. 87's basic financial statements, and have issued our report thereon dated October 5, 2017. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bloomington Public Schools District No. 87's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bloomington Public Schools District No. 87's internal control. Accordingly we do not express an opinion on the effectiveness of Bloomington Public Schools District No. 87's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bloomington Public Schools District No. 87's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gorenz and Associates, Ltd.

Peoria, Illinois
October 5, 2017

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by The Uniform Guidance

To the Board of Education
Bloomington Public Schools District No. 87
Bloomington, Illinois

Report on Compliance for Each Major Federal Program

We have audited Bloomington Public Schools District No. 87's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017. Bloomington Public Schools District No. 87's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bloomington Public Schools District No. 87's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bloomington Public Schools District No. 87's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Bloomington Public Schools District No. 87's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, Bloomington Public Schools District No. 87 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Bloomington Public Schools District No. 87 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bloomington Public Schools District No. 87's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bloomington Public Schools District No. 87's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this communication is not suitable for any other purpose.

Gorenz and Associates, Ltd.

Peoria, Illinois
October 5, 2017

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial statements as component units. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Certain joint agreements have been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations, and management of the joint agreements. However, the joint agreements are required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition of the primary government, Bloomington Public Schools District No. 87.

The joint agreements consist of the Bloomington Area Career Center and the McLean-DeWitt Regional Vocational System. The detailed financial information for each of the joint agreements can be obtained from the District's administrative office, located at 300 E Monroe Street, Bloomington, Illinois 61701.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds as required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Governmental Funds -

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The Operations and Maintenance Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

Governmental Funds – (cont'd.)

The Transportation Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Illinois Municipal Retirement/Social Security Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

The Fire Prevention and Life Safety Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Fiduciary Funds -

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

Agency Funds include Student Activity Funds, which account for assets held by the District as an agent for the students, teachers, and other entities. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

The Group Medical Plan accounts for the accumulation of resources to provide health benefits for the District's employees and dependents. The Flexible Benefit Plan Fund accounts for resources to provide for health and daycare benefits.

The John M. Scott Vocational Education Trust is used for the purpose of providing vocational education programs at institutions in the City of Bloomington.

The Workmen's Comp Plan Fund is used for the accumulation of resources to provide for claims under workmen's compensation.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District adopted a \$5,000 capitalization policy and follows the applicable capitalization in accordance with grant guidelines, when applicable.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education's Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$3,468,855 which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$51,986,740. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Building	20 years
Capitalized Equipment	3-10 years

Long-term liabilities expected to be financed from Debt Services Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. With the exception of the Group Medical Plan and the John M. Scott Vocational Education Trust, which are on the modified cash basis of accounting, the District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

C. Basis of Accounting (cont'd.)

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

The District's financial statements reflect modifications to the cash basis of accounting. These modifications are for the employer portion of payroll taxes of staff electing to be paid over twelve months not deposited with taxing authorities, and deferred revenue for property taxes collected prior to the year of anticipated usage.

The District uses the modified cash basis of accounting for the Group Medical Plan and the John M. Scott Vocational Education Trust. The modified cash basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. Also, under the modified cash basis of accounting, expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all Governmental Funds and for the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 28, 2016, and was amended on June 28, 2017.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and time deposit (savings) accounts. Cash equivalents include amounts in time deposits and other investments with original maturities of less than 90 days.

F. Investments

Investments, except those held in the Group Medical Plan and the John M. Scott Vocational Education Trust, are stated at cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, or time deposits constituting direct obligations of banks insured by FDIC and savings and loan associates insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, the Public Treasurer's Investment Pool, and all interest-bearing obligations of the State of Illinois.

Investments held in the Group Medical Plan and the John M. Scott Vocational Education Trust are stated at market. Gains or losses on the sale of investments are recognized upon realization. Unrealized gains or losses due to the change in fair market value are recognized when measurable.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

Note #2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in McLean County. The 2016 levy was passed by the board on December 14, 2016. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and September 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes reported in these financial statements are from the 2015 and prior levies. Proceeds from the 2016 levy received prior to June 30, 2017, have been recorded as Deferred Revenues & Other Current Liabilities, since their intended use is to fund the 2017-2018 school year.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum Rate	Actual 2016 Rate	Actual 2015 Rate	Actual 2014 Rate
Educational	3.12000	3.12000	3.12000	3.12000
Operations & Maintenance	0.50000	0.50000	0.50000	0.50000
Transportation	0.20000	0.20000	0.20000	0.20000
Debt Services	None	0.62487	0.63432	0.56060
Municipal Retirement	None	0.08223	0.08375	0.08408
Social Security	None	0.09397	0.09571	0.07207
Tort Immunity	None	0.32891	0.33499	0.27628
Special Education	0.04000	0.04000	0.04000	0.04000
Fire Prevention and Safety	0.05000	0.05000	0.05000	0.00000
Working Cash	0.05000	0.05000	0.05000	0.05000
Leasing Levy	0.05000	<u>0.05000</u>	<u>0.05000</u>	<u>0.05000</u>
Total		<u>5.13998</u>	<u>5.15877</u>	<u>4.95303</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #3 – Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. The John M. Scott Educational Trust principal balance is to be maintained unless otherwise amended through a court order, resulting in a nonspendable balance of \$1,318,263. This balance is included in the financial statements as Reserved in the Trust and Agency Funds.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are, by definition, restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed were less than available fund balance for this purpose, resulting in a restricted fund balance of \$2,413. This balance is included in the financial statements as Reserved in the Educational Fund.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, Municipal Retirement/Social Security, and the Fire Prevention and Safety Funds. At June 30, 2017, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #3 – Fund Balance Reporting (cont'd.)

B. Restricted Fund Balance (cont'd.)

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2017, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$839,445. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

6. Trust Funds

Cash receipts and the related cash disbursements of this fiduciary fund are accounted for in the Trust and Agency Funds. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$5,803,216. \$4,406,719 is available for benefits in the Group Medical Plan, \$952,813 is the spendable portion of the John M. Scott Educational Trust, \$40,174 is available for benefits in the Flexible Benefit Plan Fund, \$187,440 is available for benefits in the Workman's Comp Plan, \$103,754 is available of scholarships in the High School Activity Fund, and \$112,316 is available for scholarships in the Elementary and Other Activity Fund. These balances are reported in the financial statements as Reserved in the Trust and Agency Funds.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policies or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2017, the total amount of unpaid contracts and benefits for services performed during the fiscal year ended June 30, 2017 amounted to \$453,885. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational and Working Cash Funds.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #3 – Fund Balance Reporting (cont'd.)

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	0	2,413	453,885	0	7,998,583	2,413	8,452,468
Operations & Maintenance	0	1,644,368	0	0	0	0	1,644,368
Debt Services	0	1,076,406	0	0	0	0	1,076,406
Transportation	0	2,203,426	0	0	0	0	2,203,426
Municipal Retirement	0	1,922,284	0	0	0	839,445	1,082,839
Capital Projects	0	835,829	0	0	0	0	835,829
Working Cash	0	0	0	0	14,704,616	0	14,704,616
Tort	0	1,385,704	0	0	0	0	1,385,704
Fire Prevention and Safety	0	6,371,729	0	0	0	0	6,371,729
Trust and Agency Funds	1,318,263	5,803,216	0	0	0	7,121,479	0

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to first reduce restricted balances, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note #4 – Deposits and Investments

The District is allowed to invest in securities as authorized by the District’s investment policy, Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235), and Section 8-7 of the School Code of Illinois (105 ILCS 5). These include the following items:

- (1) in bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- (2) in interest-bearing savings accounts, interest-bearing certificates of deposits, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #4 – Deposits and Investments (cont'd.)

- (3) in short term obligations of corporations organized in the United States with assets exceeding \$500,000,000;
- (4) in money market mutual funds registered under the Investment Company Act of 1940;
- (5) in short term discount obligations of the Federal National Mortgage Association;
- (6) in dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States and is located within the State of Illinois;
- (7) in a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act;
- (8) in the Illinois School District Liquid Asset Fund Plus;
- (9) in repurchase agreements of government securities;
- (10) in any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto.

Custodial Credit Risk Related to Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

As of June 30, 2017, all of the District's deposits were not exposed to custodial credit risk.

Custodial Credit Risk of Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the money market fund are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent, but not in the District's name. The District does not have a policy for custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #4 – Deposits and Investments (cont'd.)

As of June 30, 2017, the District had the following investments and maturities.

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
			<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
Money Markets	1,351,018	1,351,066	1,351,066	0	0	0
Mutual Funds	507,049	594,477	594,477	0	0	0
Common Stocks	604,171	931,082	931,082	0	0	0
Exchange Traded Funds	137,450	195,738	195,738	0	0	0
International Equities	399,256	458,697	458,697	0	0	0
Fixed Income Investments	1,891,684	1,864,884	367,297	1,090,113	407,474	0
Diversified Taxable Mutual Funds	334,470	331,554	331,554	0	0	0
Agency Notes	262,147	257,773	257,773	0	0	0
Taxable High Yield Funds	291,695	294,512	294,512	0	0	0
Emerging Markets	12,848	11,886	11,886	0	0	0
Alternative Investments-Hedging	307,241	294,237	294,237	0	0	0
Alternative Investments-Miscellaneous	55,555	39,353	39,353	0	0	0
Traded Real Estate (REIT)	51,556	52,537	52,537	0	0	0
Illinois Liquid Asset Funds (ISDLAF)	13,198,133	13,198,133	13,198,133	0	0	0
Illinois Funds Money Market	<u>8,866,116</u>	<u>8,866,116</u>	<u>8,866,116</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>28,270,389</u>	<u>28,742,045</u>	<u>27,244,458</u>	<u>1,090,113</u>	<u>407,474</u>	<u>0</u>

Credit Risk and Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer.

As of June 30, 2017, the credit quality ratings of debt securities (other than the U.S. government) are as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>%</u>	<u>Rating</u>	<u>Organization</u>
Fixed Income Investments	1,864,884	6.7%	BBB+ thru AAA	Standard & Poor's

All of the other investment types of Bloomington School District No. 87 are mutual funds, U.S. Government securities, or investment pools and are not rated.

Illinois Funds Money Market -

During the year ended June 30, 2017, the District maintained an account with the Illinois Funds Money Market. Illinois Funds Money Market is an external investment pool created by the Illinois General Assembly in 1975. Its primary purpose is to provide Public Treasurers and other custodians of public funds with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The monies invested by the individual participants are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U. S. Treasury. In addition, monies are invested in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #4 – Deposits and Investments (cont'd.)

The time deposits are collateralized 110% over FDIC or FSLIC \$250,000 insurance with U.S. Treasury obligations and marked to market on a weekly basis to maintain sufficiency. The repurchase agreements are collateralized at 102% with U.S. Treasury obligations and collateral is checked daily to determine sufficiency. Individual participants maintain separate investment accounts representing a proportionate share of the pool assets and its respective collateral; therefore no collateral is identified with each participant's account.

At June 30, 2017, the District had \$8,866,116 invested with the Illinois Funds.

ISDLAF+ (Investment Pool) -

During the year ended June 30, 2017, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials, and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts, and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

At June 30, 2017, the District had \$13,198,133 invested with the ISDLAF.

Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2017

Note #5 – General Fixed Asset Account Group

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Deletions*</u>	<u>Balance</u> <u>June 30, 2017</u>
Non-Depreciable Land	3,435,601	388,140	0	3,823,741
Permanent Buildings	83,665,981	3,765,772	0	87,431,753
Improvements Other than Buildings	13,477,775	318,460	0	13,796,235
10-Year Equipment	12,355,873	853,314	273,082	12,936,105
5-Year Equipment	<u>600,329</u>	<u>0</u>	<u>274,045</u>	<u>326,284</u>
Totals	<u>113,535,559</u>	<u>5,325,686</u>	<u>547,127</u>	<u>118,314,118</u>

* To remove fully depreciated equipment.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures

The Pension Disclosures for Bloomington Public Schools District No. 87, McLean-DeWitt Regional Vocational System, and Bloomington Area Career Center are not separable. The following is the combined information for Pension Disclosures.

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by the IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2017, was \$1,635,606.

A. Teacher's Retirement System of the State of Illinois

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr.htm>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

A. Teacher's Retirement System of the State of Illinois (cont'd)

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016, was 9.4 percent of creditable earnings. On July 1, 2016, the rate dropped to 9.0 percent of pay due to the expiration of the Early Retirement Option (ERO). The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2017, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective NPL associated with the employer, and the employer recognized revenue and expenditures of \$21,833,459 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2017, were calculated to be \$162,648, and \$162,467 was actually paid toward this obligation in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the State contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2017, the employer pension contribution was 38.54 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2017, salaries totaling \$1,162,164 were paid from federal and special trust funds that required employer contributions of \$447,898. \$446,935 of these contributions were actually paid in the current fiscal year.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the ERO. The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the program that ended June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2017, the employer paid \$118,084 to TRS for employer ERO contributions for retirements that occurred before July 1, 2016.

The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2017, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

A. Teacher's Retirement System of the State of Illinois (cont'd)

Pension Expense

For the year ended June 30, 2017, the employer recognized TRS pension expense of \$727,486 on a cash basis under this plan.

B. Illinois Municipal Retirement Fund (IMRF)

Plan Description.

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information, for the plan as a whole, but not for individual employers. That report can be obtained online at <https://www.imrf.org/en/publications-and-archive/annual-financial-reports>.

Benefits provided.

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

B. Illinois Municipal Retirement Fund (IMRF) (cont'd)

Employees covered by benefit terms.

At December 31, 2016, the following employees were covered by the benefit terms:

Retirees or Beneficiaries currently receiving benefits	288
Inactive employees entitled to but not yet receiving benefits	263
Active employees	<u>264</u>
Total Members	815

Contributions.

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2016 was 10.88%. The total employer contribution paid for 2016 was \$877,490. The District's contribution rate for the calendar year 2017 is 11.08%. The actual contributions paid during the fiscal year ended June 30, 2017 were \$908,120. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Note #7 – Other Post-Employment Benefits

A. Teacher Health Insurance Security

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #7 – Other Post-Employment Benefits (cont'd)

A. Teacher Health Insurance Security (cont'd)

On behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.12 percent of pay during the year ended June 30, 2017. State of Illinois contributions were \$314,079, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.84 percent during the year ended June 30, 2017. For the year ended June 30, 2017, the employer paid \$235,559 to the THIS Fund, which was 100 percent of the required contribution.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

B. Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District’s self-funded health insurance plan. The retirees are responsible for the entire premium payment to secure coverage; however, for certain eligible staff, the District will continue to pay the monthly premium of applicable single coverage under the District’s group health plan for the number of months equal to 3 months for each year or partial year of employment with the District, up to a maximum of 30 years or 90 months. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2017.

Plan Description. The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

Funding Policy. The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage, unless they are eligible retirees covered by the District. The premiums are established for the employee/retiree group, which currently range from \$677 per month for individual coverage to \$1,821 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

In addition, the District will pay the monthly premium for employer-paid group life insurance for 5 years commencing with the participant's employment termination date. The amount of life insurance coverage will be the same dollar amount as was provided by the District during the last year of employment. The cost of the monthly premium is currently \$.08 per \$1,000 of coverage.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #7 – Other Post-Employment Benefits (cont'd)

B. Post-Retirement Health Care Plan (cont'd)

In the event of the death of a participant while receiving such health and life insurance benefits, the District's obligation for paying benefits will terminate.

Contributions Made. Cash-basis expenditures reported by the District in regard to the plan benefits for retirees for the fiscal year ended June 30, 2017, were \$52,129.

Note #8 – General Long-Term Debt Account Group

Long-term debt at June 30, 2017, is comprised of the following:

Bonded indebtedness –

Current requirements for principal and interest expenditures are payable solely from future revenues of the Debt Services Fund which consists principally of property taxes collected by the District and interest earnings.

Capital Leases –

The District entered into a capital lease agreement with American Capital Financial Services, Inc., dated January 15, 2014 for copiers with a cost of \$364,612. At June 30, 2017, the principal balance of the lease was \$115,854.

The following is a summary of long-term debt activity of the District for the year ended June 30, 2017:

<u>Description</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance July 1, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2017</u>	<u>Due In Less Than One Year</u>
Bonds									
Life Safety Bonds, 2008	6,580,000	2/1/08	12/1/22	3.95%	6,580,000	0	0	6,580,000	0
Funding Bonds	2,000,000	5/1/08	12/1/22	3.95%	2,000,000	0	0	2,000,000	0
Funding Bonds 2009	10,000,000	9/1/09	12/1/25	4.531%	10,000,000	0	0	10,000,000	0
Fire/Safety Bonds	9,325,000	11/24/14	12/1/18	1.75-2.50%	6,325,000	0	(3,250,000)	3,075,000	2,825,000
Fire/Safety Bonds	9,550,000	1/28/15	12/1/27	3.00%	9,550,000	0	0	9,550,000	0
Refunding/Working Cash Bonds	9,625,000	2/24/16	12/1/28	1.65-3.00%	9,625,000	0	0	9,625,000	0
Working Cash Bonds	8,875,000	2/24/16	12/1/19	1.25-2.00%	<u>8,875,000</u>	<u>0</u>	<u>(400,000)</u>	<u>8,475,000</u>	<u>950,000</u>
Subtotal					<u>52,955,000</u>	<u>0</u>	<u>(3,650,000)</u>	<u>49,305,000</u>	<u>3,775,000</u>
Capital Leases									
Capital Lease - Copiers	364,612	1/15/14	12/15/18	3.482%	<u>189,801</u>	<u>0</u>	<u>(73,947)</u>	<u>115,854</u>	<u>76,563</u>
Subtotal					<u>189,801</u>	<u>0</u>	<u>(73,947)</u>	<u>115,854</u>	<u>76,563</u>
Total					<u>53,144,801</u>	<u>0</u>	<u>(3,723,947)</u>	<u>49,420,854</u>	<u>3,851,563</u>

At June 30, 2017, the excess of assets over liabilities of the Debt Services Fund totaling \$1,076,406 was allocable to the June 1, 2005 issue for \$(386,063), the February 1, 2008 issue for \$249,500, the May 1, 2008 issue for \$79051, the September 1, 2009 for \$3,302, the November 24, 2014 issue for \$171,849, the January 28, 2015 issue for \$185,437, the February 24, 2016 issue A for \$1,836, and the February 24, 2016 issue B for \$(632).

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #8 – General Long-Term Debt Account Group (cont'd)

The annual debt service requirements of general obligation bonds and leases/other are as follows:

	Bonds		Other Obligations		Total		Total	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal & Interest</u>	
2018	3,775,000	1,544,474	76,563	2,819	3,851,563	1,547,293	5,398,856	
2019	3,850,000	1,468,346	39,291	400	3,889,291	1,468,746	5,358,037	
2020	3,925,000	1,395,409	0	0	3,925,000	1,395,409	5,320,409	
2021	4,000,000	1,313,672	0	0	4,000,000	1,313,672	5,313,672	
2022	4,125,000	1,192,398	0	0	4,125,000	1,192,398	5,317,398	
2023	4,330,000	1,023,580	0	0	4,330,000	1,023,580	5,353,580	
2024	4,600,000	823,150	0	0	4,600,000	823,150	5,423,150	
2025	4,950,000	595,187	0	0	4,950,000	595,187	5,545,187	
2026	4,910,000	403,975	0	0	4,910,000	403,975	5,313,975	
2027	5,065,000	254,351	0	0	5,065,000	254,351	5,319,351	
2028	5,225,000	97,437	0	0	5,225,000	97,437	5,322,437	
2029	<u>550,000</u>	<u>8,250</u>	<u>0</u>	<u>0</u>	<u>550,000</u>	<u>8,250</u>	<u>558,250</u>	
	<u>49,305,000</u>	<u>10,120,229</u>	<u>115,854</u>	<u>3,219</u>	<u>49,420,854</u>	<u>10,123,448</u>	<u>59,544,302</u>	

Legal Debt Limit –

Under Section 5/19-1 of the Illinois School Code, the District is allowed to incur qualifying debt up to 13.8% of its latest equalized assessed value. The latest equalized assessed value was \$851,296,858 as of January 1, 2016.

Legal Debt Limit –

Legal Debt Limit	117,478,966
Less Qualifying Debt	<u>(49,420,854)</u>
Legal Debt Margin	<u>68,058,112</u>

Note #9 - Tax Anticipation Warrants

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2017.

Note #10 - Interfund Loan & Transfers

The following interfund loan activity occurred during the year ended June 30, 2017:

<u>Due To</u>	<u>Due From</u>	<u>Beginning Balance</u>	<u>Loan Proceeds</u>	<u>Loan Payments</u>	<u>Ending Balance</u>
Educational Fund	McLean-Dewitt Regional Vocational System	<u>50,000</u>	<u>200,000</u>	<u>50,000</u>	<u>200,000</u>

During the fiscal year ended June 30, 2017, the District transferred \$1,720,000 from the Working Cash Fund to the Educational Fund for general operating expenses and transferred \$1,825,753 from the Working Cash Fund to the Capital Projects Fund for capital projects. The District also transferred \$79,382 from the Educational Fund to the Debt Services Fund to report principal and interest payments on a capital lease.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #11 - Common Bank Accounts

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Note #12 - Self Insurance Plan

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

The District is self-insured for medical coverage, which is provided to school personnel. Blue Cross/Blue Shield administers claims for a fixed fee per enrolled employee. The District has been responsible for the payment of claims up to annual levels of \$100,000 per employee and aggregate claims of \$6,742,396. Additional claims would be covered by commercial insurance. Future potential claims as of June 30, 2017, were not determinable.

At the beginning of each fiscal year, the District determines the amount of funds needed to operate the plan. This estimated total cost is used to develop standard unit charges for employees and for dependents covered under the plan.

The District has established a separate Self-Insurance Fund (Expendable Trust Fund) to account for the operation of this self-insurance plan. District contributions to the fund are made on the basis of 100% of the charges for employee coverage. Through payroll deductions, the employees are responsible for payment of the entire charges related to coverage of their dependents.

Note #13 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

The Illinois Department of Revenue discovered a misallocation of Corporate Personal Property Replacement Tax (CPPRT). It is estimated that the misallocation had resulted in an overpayment of \$541,270 in CPPRT to the District. The overpayment is expected to be recouped by the state through the reduction of future allocations.

Note #14 - Commitments

As of June 30, 2017, the District had the following construction commitments:

<u>Description</u>	<u>Amount</u>	<u>To be Paid From</u>
BJHS Carpet and Painting	90,711	Operations and Maintenance Fund
Masonry	110,340	Fire Prevention and Safety Fund
Gate and Landscaping	223,470	Capital Projects Fund
Bent School Parking Lot	82,723	Capital Projects Fund
Sheridan Boiler	44,900	Fire Prevention & Safety Fund
Raymond Air Handler Project	<u>68,774</u>	Fire Prevention & Safety Fund
Total Construction Commitments	<u>620,918</u>	

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #14 – Commitments (cont'd.)

At June 30, 2017, the District had the following operating leases:

The District has approved an agreement with RK Dixon for copiers. The term of the lease, which will expire in December 2019, requires monthly payments of \$9,082.

The District has entered into an operating lease agreement with Neopost for postage machines. The term of the lease, which will expire in February of 2018, requires a minimum annual payment of \$359.

The District has entered into an operating lease agreement with Mail Finance for postage machines. The term of the lease, which will expire in August of 2019, requires minimum quarterly payments of \$948.

The District has entered into an operating lease agreement facilities usage. The term of the lease, which will expire in 2018, required a minimum annual payment of \$200,000 in fiscal year 2017 and \$100,000 in fiscal year 2018.

The District has entered into an operating lease agreement with Administrative Resource Options for technology equipment. The term of the lease, which will expire in 2019, requires an annual payment of \$35,798.

The future minimum lease payments are as follows:

Fiscal Year	Lease
<u>Ending June 30,</u>	<u>Payments</u>
2018	248,940
2019	148,581
2020	<u>54,495</u>
Total	<u>452,016</u>

The District also had leases for buses and technology equipment that expired during the year ended June 30, 2017. Total lease payment during the year ended June 30, 2017 totaled \$3,493,817.

Unpaid Teacher's Contracts - July and August payments of salaries for staff electing to be paid over twelve months were paid on June 30, 2017, resulting in payroll tax liabilities totaling \$249,121.

Vacation Pay – Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2017, the estimated unused vacation pay liability is \$453,885.

Sick Pay – Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the district.

Retirement Commitments – The District has Administrative Retirees with Board-Paid Group Life and Medical Insurance under TRS or IMRF Benefits. At June 30, 2017, the estimated amount for this retirement commitment based on current premiums is \$157,477.

Termination Benefits – The District is liable for termination benefits to retiring employees as of June 30, 2017, totaling \$187,063, which includes \$121,997 due in fiscal year 2018, \$58,256 due in fiscal year 2019, and \$6,810 due in fiscal year 2020.

Note #15 - Disbursements and Transfers in Excess of Budget

As of June 30, 2017, the District had no disbursements and/or transfers in excess of budget.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #16 - Joint Agreements

The District is a member of the McLean-DeWitt Regional Vocational System and the Bloomington Area Vocational Center, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The financial information for each of the joint agreements can be obtained from the District Office, 300 E Monroe Street, Bloomington, Illinois 61701.

Note #17 - Risk Management - Claims and Judgments

Significant losses are covered by commercial insurance for all major programs: property, liability, and worker's compensation. During the year ended June 30, 2017, there were no significant reductions in insurance coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is self-insured for worker's compensation coverage. CCMSI administers the claims. The District is responsible for the payment of claims up to \$450,000 per claim, no aggregate. Future potential claims as of June 30, 2017 were not determinable.

Note #18 - Related Party Transactions

The Component Units reimburse the District for teachers and supplies provided by the District.

The District and the Component Units forward funds to each entity in accordance with state and federal program project reimbursements. The administrative fee received by the District from the Bloomington Area Career Center during the year ended June 30, 2017 was \$91,000.

Note #19 - Flexible Spending Plan

The District maintains a Flexible Spending Plan for its employees. The Plan is maintained on a calendar year basis. The balance allocable to this plan as of June 30, 2017, is presented in this report as a trust and agency fund.

Note #20 - Other Assets/Liabilities

Deferred Revenues & Other Current Liabilities reflect the advance real estate tax payments received that will be used for operations in the next fiscal year.

Note #21 - Tax Abatement

The District has a tax abatement agreement with State Farm Automobile Insurance Co., an Illinois corporation. The District agreed to abate \$138,570 of the 2015 property taxes extended, which were scheduled to be received in the fiscal year ending June 30, 2017.

Note #22 - Subsequent Events

The District evaluates events and transactions that occur subsequent to year-end for potential recognition or disclosure in the financial statements through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements, other than the following event.

The District approved a resolution providing for the issuance of \$8,000,000 in General Obligation School Bonds at the August 2017 Board meeting.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
 COMBINING SCHEDULE OF ASSETS, LIABILITIES, FUND BALANCE
 AND OTHER CREDITS ARISING FROM CASH TRANSACTIONS
 ALL TRUST AND AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ASSETS	Group Medical Plan	John M. Scott Educational Trust	Flexible Benefit Plan Fund	Workmen's Comp Plan	High School Activity Fund	Elementary & Other Activity Fund	Total
Cash and Cash Equivalents	-	-	40,174	187,440	288,092	143,909	659,615
Investments	4,406,719	2,271,076	-	-	49,000	142,864	6,869,659
Total Assets	<u>4,406,719</u>	<u>2,271,076</u>	<u>40,174</u>	<u>187,440</u>	<u>337,092</u>	<u>286,773</u>	<u>7,529,274</u>
LIABILITIES							
Due to other Organizations	-	-	-	-	233,338	174,457	407,795
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233,338</u>	<u>174,457</u>	<u>407,795</u>
FUND BALANCE AND OTHER CREDITS							
Non-Spendable - Reserved Fund Balance	-	1,318,263	-	-	-	-	1,318,263
Net Assets Available for Benefits-Reserved Fund Balance	4,406,719	952,813	40,174	187,440	103,754	112,316	5,803,216
Total-Reserved Fund Balance	<u>4,406,719</u>	<u>2,271,076</u>	<u>40,174</u>	<u>187,440</u>	<u>103,754</u>	<u>112,316</u>	<u>7,121,479</u>
TOTAL LIABILITIES, FUND BALANCE, AND OTHER CREDITS	<u>4,406,719</u>	<u>2,271,076</u>	<u>40,174</u>	<u>187,440</u>	<u>337,092</u>	<u>286,773</u>	<u>7,529,274</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS - MODIFIED CASH BASIS
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND
GROUP MEDICAL PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Additions to Plan Assets Attributed to:	
Interest on Investments	62,481
Dividends	29,925
Capital Gain (Loss)	41,453
Net Change in Fair Value of Investments	8,643
Premium Contributions:	
Employer	5,024,866
Employee	861,043
Rebates	64,822
Stop Loss Coverage	<u>167,264</u>
Total Additions	<u>6,260,497</u>
Deductions from Plan Assets Attributed to:	
Payment for Health Claims	5,028,772
Insurance Premiums	618,861
Investment Management Fees	20,304
ACA Reinsurance Fees	1,673
Administrative Expenses	<u>472,492</u>
Total Deductions	<u>6,142,102</u>
Net Increase (Decrease) in Net Assets Available for Benefits	118,395
Net Assets Available for Benefits, July 1, 2016	<u>4,288,324</u>
Net Assets Available for Benefits, June 30, 2017	<u><u>4,406,719</u></u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED,
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
FIDUCIARY FUND TYPE - TRUST FUND
JOHN M. SCOTT VOCATIONAL EDUCATION TRUST
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Principal Account	Income Account	Total
Revenue Received:			
Transfer from John M. Scott Vocational Education Trust, Principal Account	0	67,532	67,532
Earnings on Investments	42,255	0	42,255
Gain on Sale of Investments	25,277	0	25,277
Net Change in Fair Value of Investments	0	159,476	159,476
 Total Revenue Received	 67,532	 227,008	 294,540
Expenditures Disbursed:			
Administrative Expenses	0	12,101	12,101
Grants Awarded	0	50,000	50,000
Transfer to John M. Scott Vocational Education Trust, Income Account	67,532	0	67,532
 Total Expenditures Disbursed	 67,532	 62,101	 129,633
 Excess (Deficiency) of Revenue Received Over Expenditures Disbursed	 0	 164,907	 164,907
 Fund Balance, July 1, 2016	 1,318,263	 787,906	 2,106,169
 Changes in Fund Balance	 0	 0	 0
 Fund Balance, June 30, 2017	 1,318,263	 952,813	 2,271,076

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED AND
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS-
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND
FLEXIBLE BENEFIT PLAN FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Additions to Plan Assets Attributed to:

Employee Contributions	204,374.28	
Interest	<u>21.58</u>	
Total Additions		204,395.86

Deductions from Plan Assets Attributed to:

Claims Paid and Co-Insurance Premiums	<u>205,330.25</u>	
Total Deductions		<u>205,330.25</u>

Change Net Assets (934.39)

Net Assets Available for Benefits, July 1, 2016 41,108.00

Net Assets Available for Benefits, June 30, 2017 40,173.61

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED AND
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS-
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND
SELF-FUNDED WORKMEN'S COMPENSATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Additions to Plan Assets Attributed to:		
Employer Contributions	<u>150,000.00</u>	
Total Additions		150,000.00
Deductions from Plan Assets Attributed to:		
Administrative Fees	-	
Claims Paid and Co-Insurance Premiums	<u>98,654.69</u>	
Total Deductions		<u>98,654.69</u>
Change Net Assets		51,345.31
Net Assets Available for Benefits, July 1, 2016		<u>136,094.58</u>
Net Assets Available for Benefits, June 30, 2017		<u><u>187,439.89</u></u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
BLOOMINGTON HIGH SCHOOL ACTIVITY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Increases	Decreases	Ending Balance
<u>ASSETS</u>				
Cash and Cash Equivalents	222,846.68	473,732.41	408,486.83	288,092.26
Investments	49,000.00	0.00	0.00	49,000.00
Total Assets	<u>271,846.68</u>	<u>473,732.41</u>	<u>408,486.83</u>	<u>337,092.26</u>
<u>LIABILITIES (Due to other Organizations)</u>				
100 Black Men	93.60	0.00	0.00	93.60
Aegis	2,464.61	0.00	325.00	2,139.61
Aepix	13,665.20	15,717.75	14,312.79	15,070.16
African American History	728.22	0.00	0.00	728.22
Art Club	715.45	0.00	303.84	411.61
Athletic Club	723.44	31,437.75	30,465.37	1,695.82
Athletic Scoreboard	0.00	29,919.85	17,141.93	12,777.92
Band	5,448.39	18,388.85	18,962.04	4,875.20
Baseball	7,469.12	9,487.00	5,848.84	11,107.28
Basketball-Boys	1,257.93	15,592.82	12,734.99	4,115.76
Basketball-Girls	0.00	6,056.57	4,915.31	1,141.26
Bass Fishing	4.00	0.00	0.00	4.00
BHS Activity Fund	8,522.32	16,547.30	18,642.72	6,426.90
Bowling	0.00	3,227.02	1,216.80	2,010.22
Cheerleaders - Varsity	3,506.69	29,675.59	31,459.12	1,723.16
Cheerleaders - Junior Varsity	0.00	4,317.00	3,912.00	405.00
Chorus	1,978.84	20,069.85	8,215.68	13,833.01
Class of 2015	8,502.95	0.00	0.00	8,502.95
Class of 2016	6,313.88	2,815.00	439.96	8,688.92
Class of 2017	9,044.12	14,537.60	20,465.44	3,116.28
Class of 2018	3,167.72	11,422.62	10,939.60	3,650.74
Class of 2019	1,246.31	3,255.00	2,437.86	2,063.45
Class of 2020	0.00	4,415.38	978.82	3,436.56
Courtesy Fund	2,156.42	1,502.80	2,311.07	1,348.15
DD Transportation	261.85	0.00	0.00	261.85
Drama Club	1,690.87	19,657.65	18,663.41	2,685.11
Football	0.00	36,497.49	31,972.21	4,525.28
French Club	253.59	0.00	145.85	107.74
Grub Club	0.00	300.00	213.53	86.47
Golf, Boys	4,315.71	13,088.00	15,113.36	2,290.35
Golf, Girls	6,179.63	2,250.00	2,864.16	5,565.47
HYPE	52.24	0.00	0.00	52.24
Key Club	147.95	341.00	333.00	155.95
Knitting Club	19.16	0.00	0.00	19.16
Math Team Fund	810.61	0.00	340.31	470.30
National Honor Society	152.37	1,132.50	1,105.29	179.58

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
BLOOMINGTON HIGH SCHOOL ACTIVITY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Increases	Decreases	Ending Balance
Orchestra	22,032.40	24,729.00	4,800.90	41,960.50
Pep Club	139.36	0.00	0.00	139.36
Physics Club	2,150.53	0.00	0.00	2,150.53
Promise Council	344.00	980.00	1,024.00	300.00
Pom Pon Squad	0.00	20,448.58	17,999.37	2,449.21
P.S.A.B.	55.25	0.00	0.00	55.25
Psychology Club	377.10	0.00	0.00	377.10
Reading Raiders	988.32	0.00	0.00	988.32
Scholastic Bowl	1,514.06	1,200.00	0.00	2,714.06
Soccer Boys	2,352.93	8,426.02	10,026.75	752.20
Soccer Girls	3,154.25	3,213.00	5,882.56	484.69
Softball	14,040.32	2,696.00	1,562.98	15,173.34
Spanish Club	821.10	0.00	0.00	821.10
Speech Contest	2,872.82	8,588.32	7,901.09	3,560.05
Student Council	2,943.27	10,305.00	8,243.09	5,005.18
Student Interest	6,876.74	0.00	0.00	6,876.74
Swim Team	5,720.07	31,334.66	29,792.30	7,262.43
Tennis	166.16	3,195.00	1,627.10	1,734.06
Track Cross Country	1,155.90	13,411.25	14,567.15	0.00
Track-Girls	4,852.87	8,754.00	9,679.84	3,927.03
Volleyball	5,837.50	2,000.00	1,181.66	6,655.84
Wrestlers	0.00	19,103.08	14,917.74	4,185.34
Total Liabilities (Due to other Organizations)	<u>169,288.14</u>	<u>470,036.30</u>	<u>405,986.83</u>	<u>233,337.61</u>
 <u>Trust Funds - Net Assets</u>				
Tyler Johnson Scholarship	0.00	3,645.00	500.00	3,145.00
Beich Tennis Scholarship	200.00	0.00	0.00	200.00
Bob Frank Scholarship	102,358.54	51.11	2,000.00	100,409.65
Total Trust Funds - Net Assets	<u>102,558.54</u>	<u>3,696.11</u>	<u>2,500.00</u>	<u>103,754.65</u>
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	 <u>271,846.68</u>	 <u>473,732.41</u>	 <u>408,486.83</u>	 <u>337,092.26</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
ELEMENTARY AND OTHER ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Increases	Decreases	Ending Balance
<u>ASSETS</u>				
Cash and Cash Equivalents	129,033.41	229,105.17	214,229.90	143,908.68
Investments	142,646.49	217.61	0.00	142,864.10
Total Assets	<u>271,679.90</u>	<u>229,322.78</u>	<u>214,229.90</u>	<u>286,772.78</u>
<u>LIABILITIES (Due to other Organizations)</u>				
Superintendent's Drive-in	943.10	0.69	209.00	734.79
Ellen Lorber Book Fund for Sheridan	5,377.22	5.34	50.00	5,332.56
Ellen Smith Memorial Fund - Sheridan	1,468.99	493.25	300.00	1,662.24
Sheridan Activity	1,174.92	0.94	0.00	1,175.86
Sheridan Reading	3,786.81	2,482.93	5,103.62	1,166.12
Sheridan Poetry Place Activity	2,692.34	14.16	0.00	2,706.50
Sheridan Health Care Activity Fund	735.06	0.59	0.00	735.65
Sheridan Family Memorial	373.77	0.30	0.00	374.07
Irving Student of the Month	1,730.51	8.68	517.45	1,221.74
ESC Activity Fund	913.21	0.73	0.00	913.94
Stevenson Chess Club Fund	2,337.35	1.87	0.00	2,339.22
Bent Chess Club Fund	719.54	0.58	0.00	720.12
Oakland Chess Club Fund	2,929.14	2.34	0.00	2,931.48
Raymond Activity Fund	4,924.29	12,483.79	13,048.31	4,359.77
Raymond Playground Activity Fund	443.09	0.35	0.00	443.44
Raymond Health Care Activity Fund	155.04	0.12	0.00	155.16
Oakland Activity Fund	25.39	0.00	0.00	25.39
Oakland Student Council Fund	90.87	0.07	0.00	90.94
Oakland Promise Council Fund	0.00	300.08	100.00	200.08
B.J.H.S. Student Council	1,698.79	6,237.13	3,561.81	4,374.11
B.J.H.S. Promise Council Fund	1,982.60	0.91	1,682.60	300.91
B.J.H.S. Vending	30,603.18	43,543.05	36,991.60	37,154.63
B.J.H.S. Supply Activity Fund	1,158.38	0.93	0.00	1,159.31
B.J.H.S. Basketball Fundraiser	1,308.58	684.83	1,230.99	762.42
B.J.H.S. Dance Team Activity Fund	2,600.70	15,050.14	12,735.54	4,915.30
B.J.H.S. Cheerleading	493.17	5,537.45	5,441.80	588.82
B.J.H.S. Cheerleading 6th	136.73	0.11	0.00	136.84
B.J.H.S. Science Field Trips	962.53	0.77	0.00	963.30
B.J.H.S. Outdoor Education	5,806.55	15,468.04	13,114.13	8,160.46
B.J.H.S. Boys Basketball	10.64	2,325.00	2,322.42	13.22
B.J.H.S. Wrestling	1,405.15	14,116.47	13,267.72	2,253.90
B.J.H.S. Earthkeepers	8.07	0.00	0.00	8.07
B.J.H.S. Boys Baseball	7,215.43	2,859.27	4,110.55	5,964.15
B.J.H.S. Media Center Fund	1,296.04	5,380.58	5,758.39	918.23
B.J.H.S. Chorus	6,877.46	801.30	1,303.20	6,375.56

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
ELEMENTARY AND OTHER ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Increases	Decreases	Ending Balance
B.J.H.S. Social Committee	276.06	800.19	886.14	190.11
B.J.H.S. Music Fund Raiser	998.39	7,899.15	7,272.51	1,625.03
B.J.H.S. Drama	8,032.48	10,441.05	7,053.10	11,420.43
B.J.H.S. Robert Knight Special Fund	6,734.04	584.62	0.00	7,318.66
B.J.H.S. Volleyball	1,853.50	1,787.84	903.97	2,737.37
B.J.H.S. Jazz Band	112.83	0.09	0.00	112.92
B.J.H.S. Track and Field Fund	4,739.86	5,516.92	10,256.78	0.00
B.J.H.S. Positive Reinforcement 7J	1,305.65	507.04	506.67	1,306.02
B.J.H.S. 7B Activity Fund	439.21	287.25	545.99	180.47
B.J.H.S. Scholastic Bowl	338.60	1,136.52	664.83	810.29
B.J.H.S. Chess Club	329.69	0.26	0.00	329.95
B.J.H.S. Honors Art Activity	399.94	0.32	0.00	400.26
B.J.H.S. Girls Softball Activity	3,699.99	4,722.70	1,674.50	6,748.19
B.J.H.S. P.E. Activity	970.16	1,084.78	1,064.00	990.94
B.J.H.S. Garden Activity	1,449.48	0.91	623.78	826.61
B.J.H.S. Art Activity Fund	105.99	0.08	0.00	106.07
B.J.H.S. 6 B Team Activity Fund	2.00	1,110.00	1,112.00	0.00
B.J.H.S. 6J Activity Fund	62.02	646.06	617.50	90.58
B.J.H.S. 6 S Team Activity Fund	1,112.65	0.89	0.00	1,113.54
B.J.H.S. Student Planners	2,267.80	146.87	0.00	2,414.67
B.J.H.S. 6H Team Activity Fund	158.02	101.13	92.43	166.72
B.J.H.S. 8H Team Activity Fund	746.22	0.43	427.51	319.14
B.J.H.S. Builders Club Activity Fund	284.37	0.23	0.00	284.60
B.J.H.S. French Club Activity Fund	51.67	0.00	43.87	7.80
B.J.H.S. Math Performance Fund	767.56	0.56	123.00	645.12
B.J.H.S. Toyota Grant	135.25	0.11	0.00	135.36
B.J.H.S. Cave Club Activity Fund	203.34	0.16	0.00	203.50
B.J.H.S. IMSA Activity Fund	3,743.44	2,402.66	3,233.82	2,912.28
B.J.H.S. Booster Club Activity Fund	22,243.00	12,688.54	10,245.30	24,686.24
B.J.H.S. HYPE Activity Fund	619.36	0.38	284.84	334.90
Stevenson BOLD Activity Fund	0.00	100.00	0.00	100.00
Stevenson Space Center	57.17	0.05	0.00	57.22
Stevenson Activity Fund	448.13	844.42	681.45	611.10
Bent Activity Fund	25.06	280.00	244.08	60.98
Bent Student Council	590.99	0.47	0.00	591.46
Washington Social Committee	61.25	0.05	0.00	61.30
Washington Fifth Grade Play Fund	82.33	0.07	0.00	82.40
Washington Student Co	412.76	766.92	922.88	256.80
Washington C.A.R.E.	20.19	0.00	0.00	20.19

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
ELEMENTARY AND OTHER ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Increases	Decreases	Ending Balance
ACC Admin/Flower Activity	479.78	0.38	0.00	480.16
ACC Skill USA Student Leadership Fund	1,156.90	19,563.04	20,429.43	290.51
Washington Vending Fund	615.52	0.49	0.00	616.01
Irving Gen Activity Fund	2,093.15	2,231.83	2,852.28	1,472.70
Total Liabilities (Due to other Organizations)	<u>164,610.44</u>	<u>203,458.25</u>	<u>193,611.79</u>	<u>174,456.90</u>
<u>FUND BALANCE (Scholarships)</u>				
Rosemary Dustman Scholarship	15,827.56	512.86	0.00	16,340.42
Gamsky Scholarship	11,119.06	8,219.15	5,000.00	14,338.21
Bekermeier Memorial Scholarship	48,665.44	106.01	2,000.00	46,771.45
Ryon Scholarship Fund	4,846.52	10,006.28	4,000.00	10,852.80
Luke 6:28 Scholarship Fund	10,393.66	8.31	0.00	10,401.97
Anonymous Scholarship Fund	5,973.08	2.93	4,618.11	1,357.90
Career & Technical Education Scholarship	4,926.18	6,004.54	4,500.00	6,430.72
JW "Bill" Scott Scholarship Fund	5,317.96	1,004.45	500.00	5,822.41
Total Fund Balance (Scholarships)	<u>107,069.46</u>	<u>25,864.53</u>	<u>20,618.11</u>	<u>112,315.88</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>271,679.90</u>	<u>229,322.78</u>	<u>214,229.90</u>	<u>286,772.78</u>

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2017

DISTRICT/JOINT AGREEMENT NAME Bloomington Public Schools No. 87	RCDT NUMBER 17-064-0870-25	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 060-009381	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Barry Reilly		NAME AND ADDRESS OF AUDIT FIRM Gorenz and Associates, Ltd. 4200 N. Knoxville Ave. Peoria IL 61614	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 300 East Monroe Street Bloomington IL 61701		E-MAIL ADDRESS:	
		NAME OF AUDIT SUPERVISOR Stephanie K. Ramsay, CPA	
		CPA FIRM TELEPHONE NUMBER 309-685-7621	FAX NUMBER 309-685-4758

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

IF THE PAPER COPY OF THE AFR IS NOT THE SAME AS THE ELECTRONIC VERSION, PLEASE NOTIFY LESLIE CLAY AT LCLAY@ISBE.NET.

Bloomington Public Schools No. 87
17-064-0870-25
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2017

Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation	CFDA Number (A)	ISBE Project Number (B)	Receipts/Revenues		Expenditures/Disbursements		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			Prior to 6/30/16 (C)	7/01/16 6/30/17 (D)	Prior to 6/30/16 (E)	7/01/16 6/30/17 (F)			
U.S. Department of Agriculture -									
Pass-through program from									
Illinois State Board of Education									
(M) National School Lunch School Lunch - Regular, Free & 1	10.555	16-4210-00	1,112,758	253,956	1,112,758	253,956		1,366,714	N/A
(M) National School Lunch School Lunch - Regular, Free & 1	10.555	17-4210-00		1,174,731		1,174,731	(1)	1,174,731	N/A
(M) School Breakfast Program	10.553	16-4220-00	359,170	75,629	359,170	75,629		434,799	N/A
(M) School Breakfast Program	10.553	17-4220-00		387,274		387,274	(1)	387,274	N/A
(M) Summer Food Program	10.559	16-4225-00		54,787	19,401	35,386		54,787	N/A
(M) Summer Food Program	10.559	17-4225-00				25,928	(1)	25,928	N/A
(M) Child & Adult Care Food Program	10.558	16-4226-00	22,757	3,288	22,757	3,288		26,045	N/A
(M) Child & Adult Care Food Program	10.558	17-4226-00		23,855		23,855	(1)	23,855	N/A
Department of Defense (3) Fruits & Vegetables	10.555	16-4299-00			82,910			82,910	N/A
(M) Department of Defense (3) Fruits & Vegetables	10.555	17-4299-00				142,712		142,712	N/A
Food Donation (3)	10.555	16-4299-00			154,132			154,132	N/A
(M) Food Donation (3)	10.555	17-4299-00				70,120		70,120	N/A
Total U.S. Department of Agriculture - Pass-through program			<u>1,494,685</u>	<u>1,973,520</u>	<u>1,751,128</u>	<u>2,192,879</u>	<u>-</u>	<u>3,944,007</u>	
U.S. Department of Education -									
Pass-through program from									
Illinois State Board of Education									
Title I - Low Income	84.010	16-4300-00	887,926	743,373	1,520,158	111,141		1,631,299	1,718,474
Title I - Low Income	84.010	17-4300-00		853,679		1,532,513	(1)	1,532,513	1,714,344
Sp. Ed. Pre-School Flow Through	84.173	16-4600-00	28,358	15,557	43,915			43,915	44,078
(M) Sp. Ed. Pre-School Flow Through	84.173	17-4600-00		28,902		45,030		45,030	56,306
Sp. Ed. - IDEA - Flow Through	84.027	16-4620-00	859,275	369,309	1,228,584			1,228,584	1,228,584
(M) Sp. Ed. - IDEA - Flow Through	84.027	17-4620-00		828,078		1,295,784		1,295,784	1,510,978
(M) Sp. Ed. - IDEA - Room & Board	84.027A	17-4625-00				6,413		6,413	N/A
Sp. Ed. - IDEA - Room & Board-Excess Cost	84.027A	16-4625-XC		7,792	7,792			7,792	N/A
(M) Sp. Ed. - IDEA - Room & Board-Excess Cost	84.027A	17-4625-XC				1,668	(1)	1,668	N/A

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

Bloomington Public Schools No. 87
17-064-0870-25
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2017

Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation	CFDA Number (A)	ISBE Project Number (B)	Receipts/Revenues		Expenditures/Disbursements		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			Prior to 6/30/16 (C)	7/01/16 6/30/17 (D)	Prior to 6/30/16 (E)	7/01/16 6/30/17 (F)			
Title III - Language Inst. Program - Lmted English	84.365	16-4909-00	22,121	12,315	30,690	3,746		34,436	68,589
Title III - Language Inst. Program - Lmted English	84.365	17-4909-00		11,191		35,804	(1)	35,804	73,312
Title II - Teacher Quality	84.367A	16-4932-00	178,205	122,241	298,373	2,073		300,446	300,446
Title II - Teacher Quality	84.367A	17-4932-00		160,050		278,948	(1)	278,948	289,749
Title III - Bilingual Ed Excellence	84.365A	16-4999-EL		2,951		2,951		2,951	8,335
Total U.S. Dept. of Education from ISBE			<u>1,975,885</u>	<u>3,155,438</u>	<u>3,129,512</u>	<u>3,316,071</u>		<u>5,863,238</u>	
Pass-through program from Illinois State Univerisity									
School Leadership	84.363A	16-4999-00	67,006	51,609	99,591	19,025		118,616	123,855
School Leadership	84.363A	17-4999-00		47,681		71,012	(1)	71,012	129,900
Total U.S. Department of Education - Pass-through programs			<u>2,042,891</u>	<u>3,254,728</u>	<u>3,229,103</u>	<u>3,406,108</u>	-	<u>6,052,866</u>	
Pass-through program from Illinois Department of Healthcare and Family Services									
Medicaid Outreach	93.778	16-4991-00	46,636	28,690	130,591			130,591	N/A
Medicaid Outreach	93.778	17-4991-00				121,751		121,751	N/A
Total U.S. Department of Health and Human Services - Pass-through programs			<u>46,636</u>	<u>28,690</u>	<u>130,591</u>	<u>121,751</u>	-	<u>252,342</u>	
Total Federal Awards			<u>3,584,212</u>	<u>5,256,938</u>	<u>5,110,822</u>	<u>5,720,738</u>	-	<u>10,249,215</u>	
Total Federal Awards Passed Through Illinois State Board of Education			3,470,570	5,128,958	4,880,640	5,508,950		9,807,245	
Total Federal Awards Passed Through Other Entities			<u>113,642</u>	<u>127,980</u>	<u>230,182</u>	<u>211,788</u>	-	<u>441,970</u>	
Total Federal Awards			<u>3,584,212</u>	<u>5,256,938</u>	<u>5,110,822</u>	<u>5,720,738</u>	-	<u>10,249,215</u>	

(M) - Indicates Major Federal Financial Assistance Program.

(1) - Project not complete as of June 30, 2017.

(2) - Money carried over from prior year project.

(3) - Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

**Bloomington Public Schools No. 87
17-064-0870-25**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2017**

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bloomington Public Schools No. 87 and is presented on the Cash Basis of Accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the Basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ x NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Bloomington Public Schools No. 87 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
The District did not provide federal awards to subrecipients during the year ended June 30, 2017.		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Bloomington Public Schools No. 87 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	<u>\$212,832</u>	
OTHER NON-CASH ASSISTANCE	<u>\$0</u>	Total Non-Cash <u>\$212,832</u>

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>No</u>
	(Yes/No)

Note 6: Relationship to Basic Financial Reports and Program Financial Reports

Federal awards received are reflected in the District's financial statements within the Educational, Transportation, and Municipal Retirement/Social Security Funds as receipts from federal sources. Amounts reported in the accompanying Schedule of Federal Awards agree with amounts reported in the Program Financial Reports for programs which have filed final reports as of June 30, 2017, with the Illinois State Board of Education.

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

**Bloomington Public Schools No. 87
17-064-0870-25
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
10.553, 10.555, 10.558, 10.559	Child Nutrition Cluster	2,192,879
84.027, 84.027A, 84.173	IDEA Cluster	1,348,895
Total Amount Tested as Major		\$3,541,774

Total Federal Expenditures for 7/1/16-6/30/17 \$5,720,738

% tested as Major 61.91%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Bloomington Public Schools No. 87
17-064-0870-25
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2017

Finding Number

Condition

Current Status²⁰

There were no findings in the prior year ending June 30, 2016

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.