

Bloomington Public Schools



**2014 TENTATIVE BUDGET
AUGUST 2013**

Agenda



- Budget and Levy Calendar
- Budget Principles
- Assumptions
- Detail – Education Fund
- Overview – All Funds

Budget and Levy Schedule



- July /August 2013 Develop & Present 2014 Tentative Budget & Calendars
- September 2013 Public Hearing & Approve Legal Budget
- October 2013 2013 Levy Report for 2015 Budget
- December 2013 Levy Hearing & Approve 2013 Levy for 2015 Budget
- January / May 2014 Develop 2015 Budget Principles & Outlook
- March / May 2014 Review Status 2014 Budget & 2015 RIF
- May /June 2014 Amend 2014 Budget

Budget Principles



- Maintain the **fiscal health of the District.**
- Maintain a **multi-year view.**
- Target resources to maximize academic **achievement.**
 - Prioritize **direct instructional services** to students.
 - Target grant funds to teacher **salaries.**
- Equitably fund the **entire K-12** academic program.
- Assure the **safety** of students and staff at all school.

All Funds Revenue



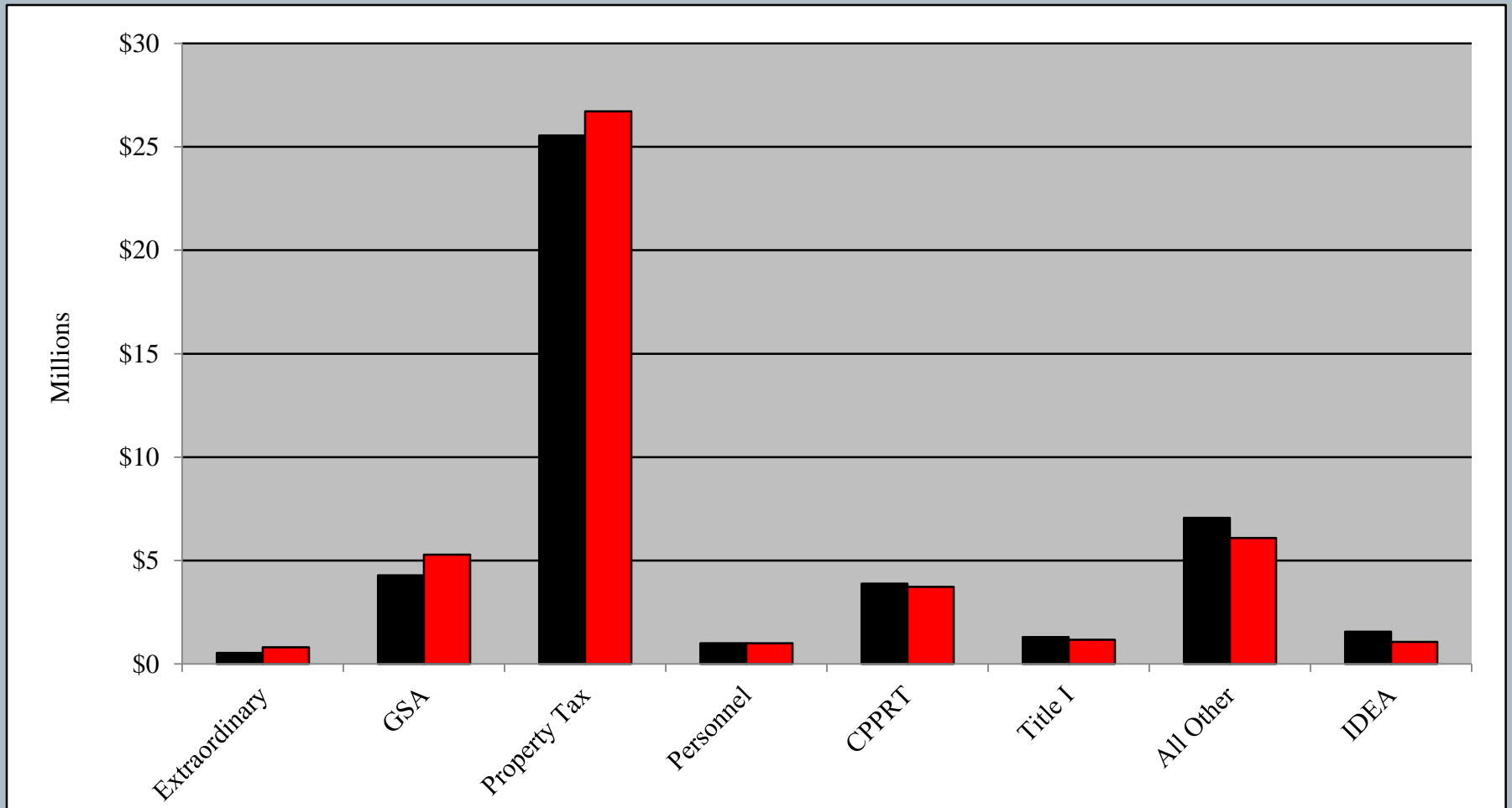
	2002 Report Card			2012 Report Card	
	<u>District 87</u>	<u>Illinois</u>		<u>District 87</u>	<u>Illinois</u>
Local	78.1%	61.9%		72.3%	63.3%
State	15.6%	30.6%		19.5%	26.6%
Federal	6.3%	7.4%		8.3%	10.1%

All Fund Expenditures

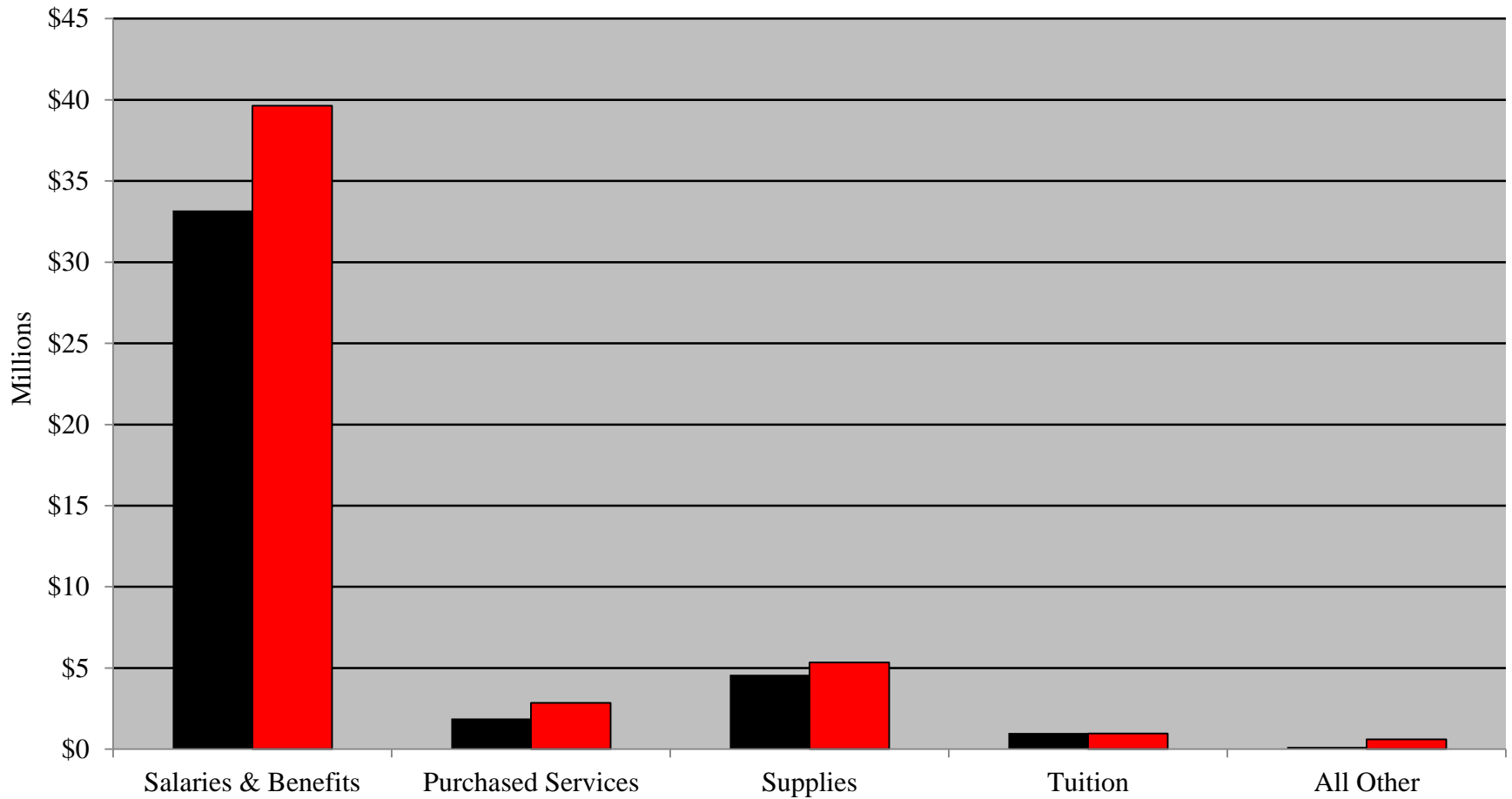


	2002 Report Card			2012 Report Card	
	<u>District 87</u>	<u>Illinois</u>		<u>District 87</u>	<u>Illinois</u>
Instruction	52.5%	45.8%		45.7%	48.3%
Administration	2.0%	2.4%		3.0%	3.3%
Support	35.2%	32.3%		35.0%	30.7%
Other	10.3%	19.5%		16.3%	17.7%

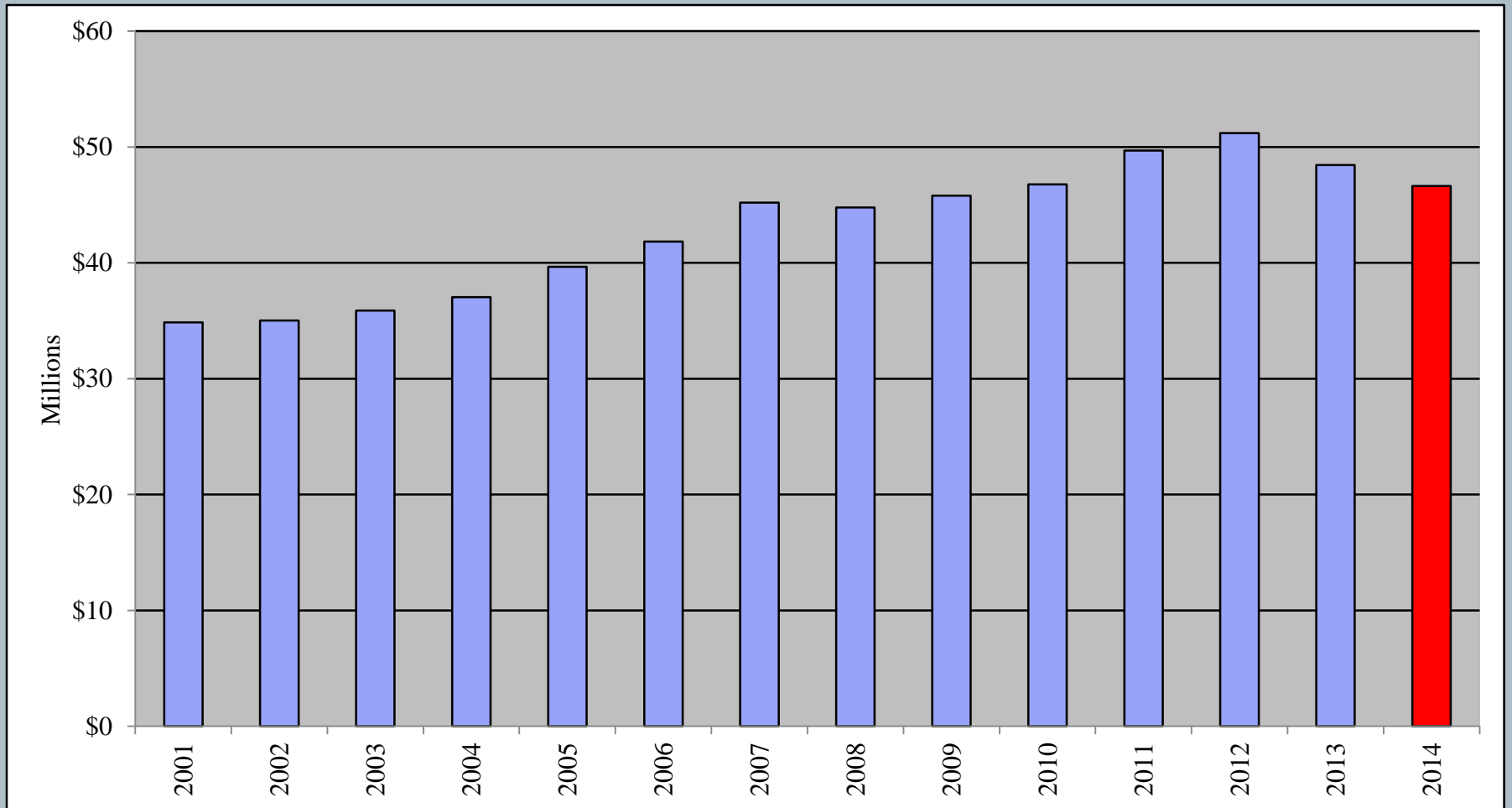
Education Fund Revenue 2007-2014



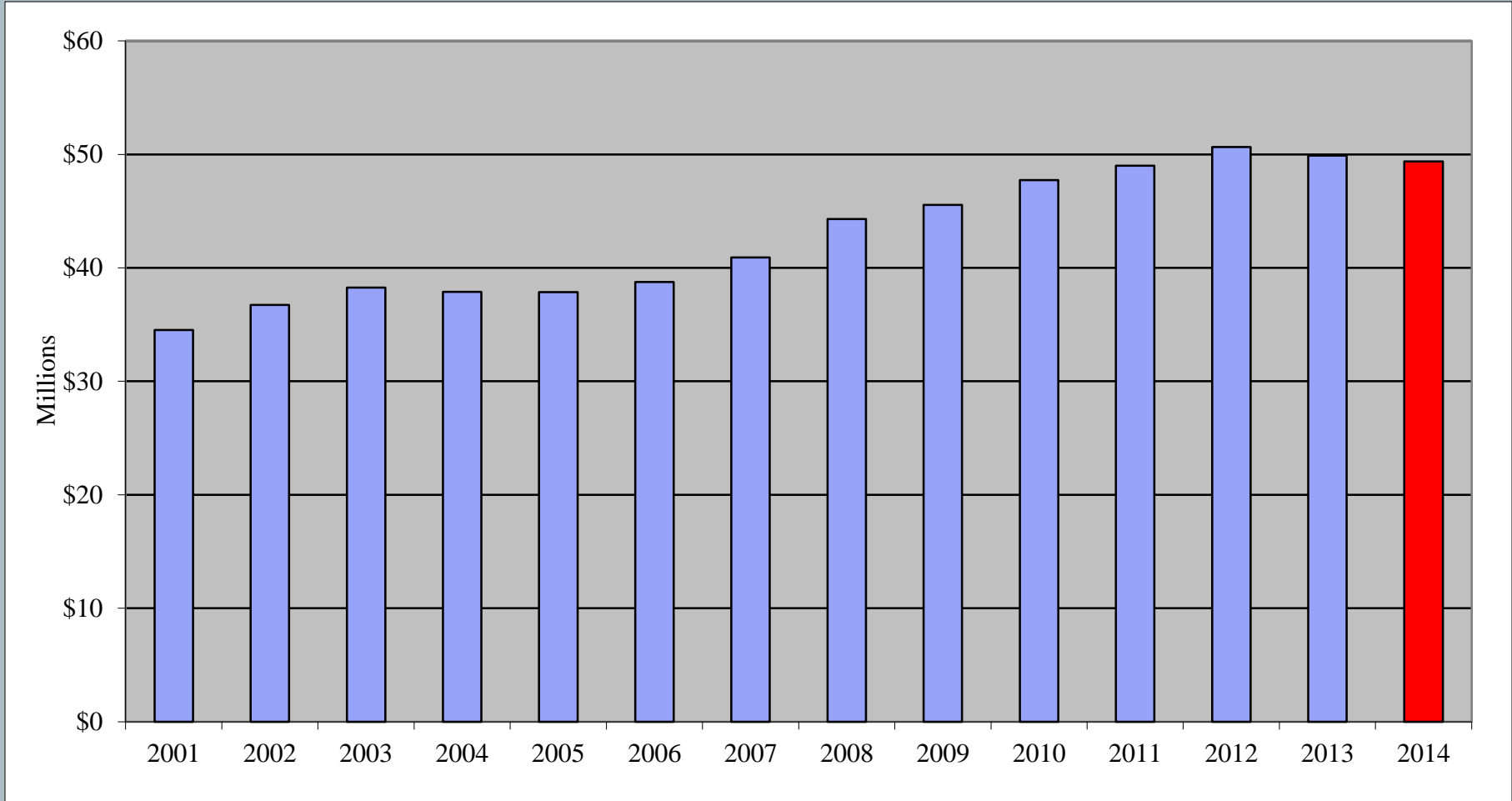
Education Fund Expenditures 2007-2014



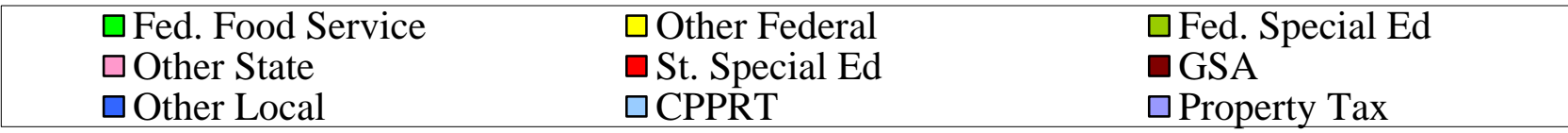
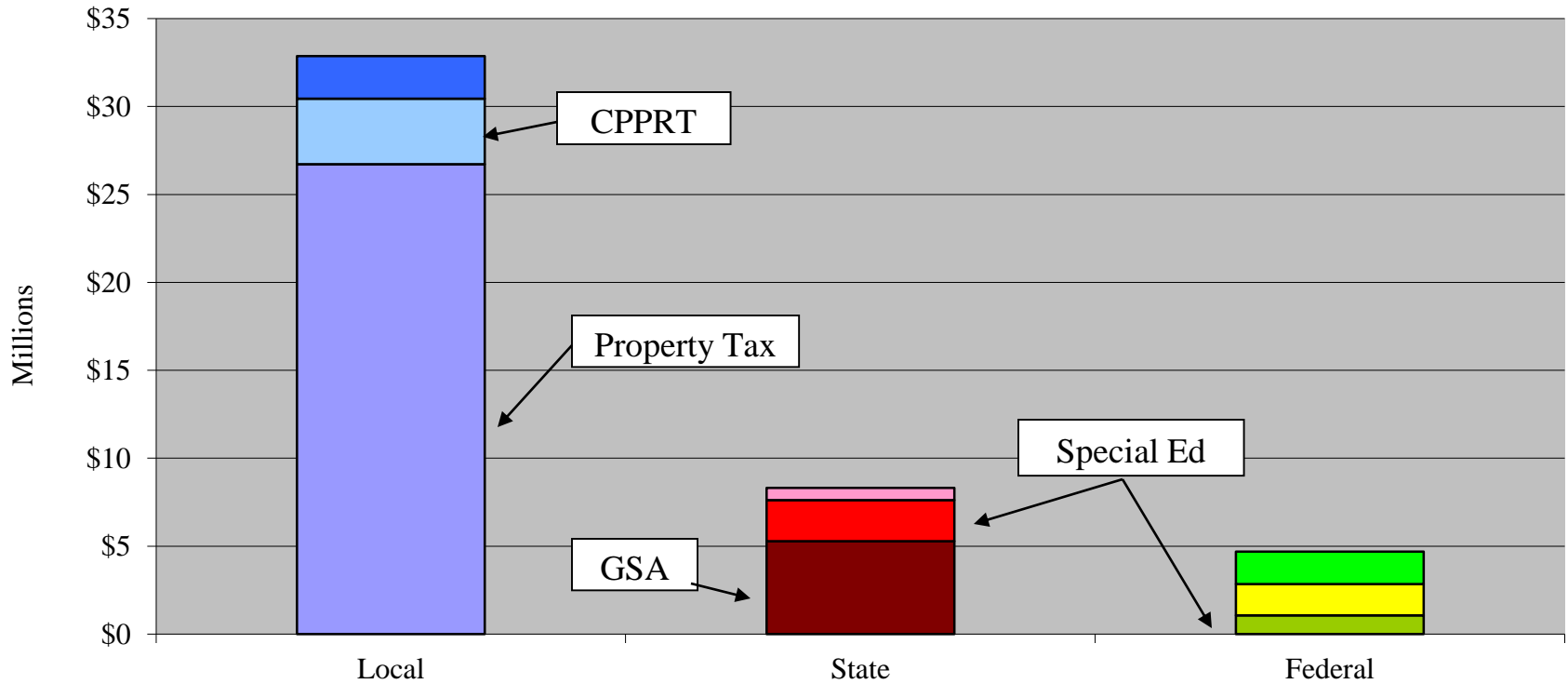
Education Fund Revenues



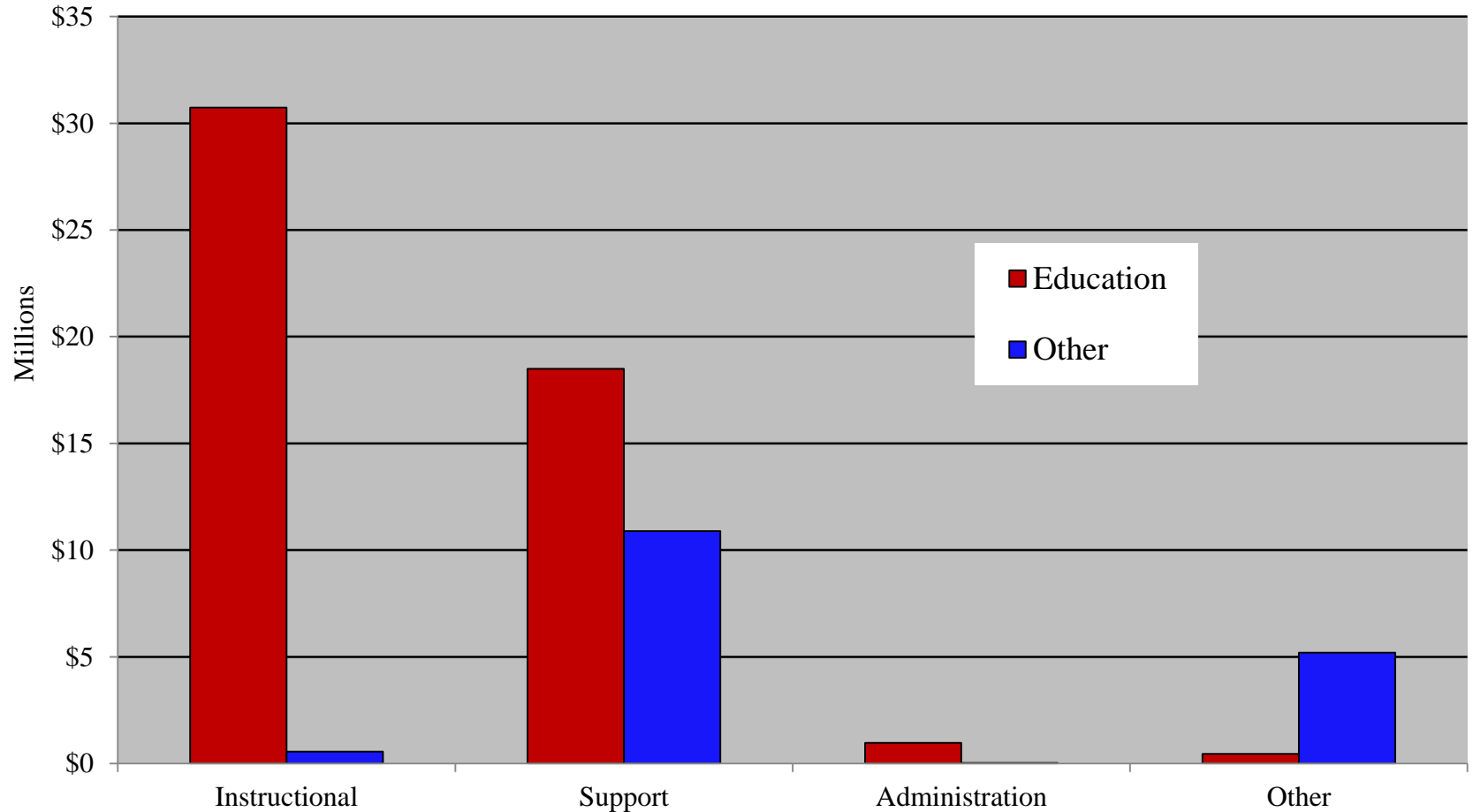
Education Fund Expenditures



Education Fund Revenue – 2014

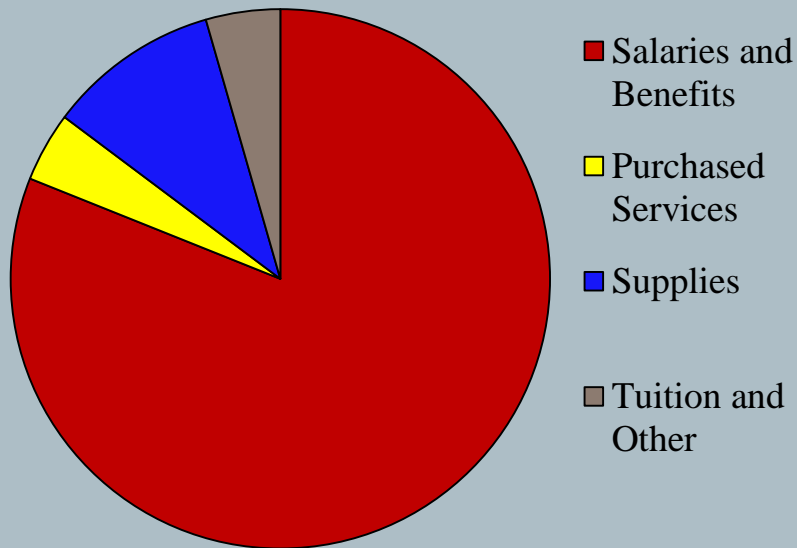


All Fund Expenditure Categories – 2012

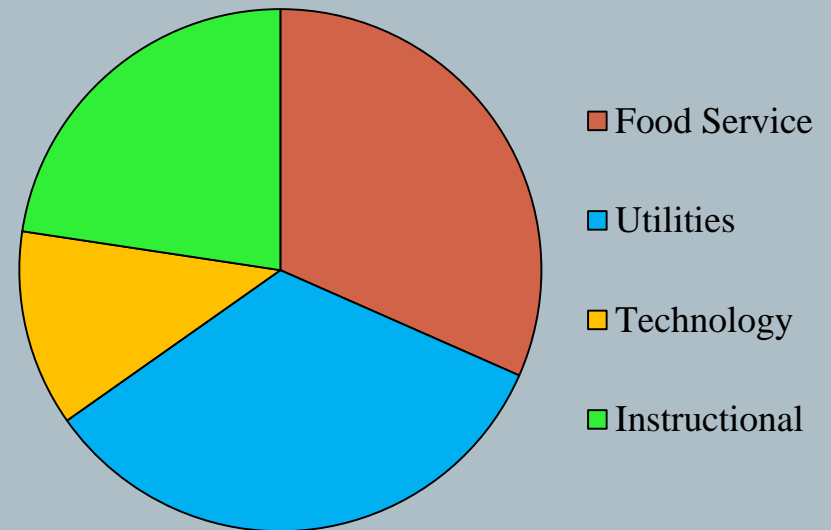


Education Fund Expenditures – 2014

All Expenditures



Supplies



Education Fund 2013 Budget to Actual



	2013 Budget	2013 Actual	Difference
Local	32,019,745	33,192,414	1,172,669
State	10,214,329	10,663,794	449,465
<u>Federal</u>	<u>5,129,257</u>	<u>4,571,952</u>	<u>(557,305)</u>
Total Revenue	47,363,331	48,428,160	1,064,829
Salaries	35,180,437	34,438,482	(741,955)
Benefits	5,205,211	5,349,527	144,316
All Other	<u>9,723,935</u>	<u>10,116,377</u>	<u>33,055</u>
Total Expenditures	50,109,583	49,904,386	(205,197)
Surplus(Deficit)	(2,746,252)	(1,476,226)	

Education Fund 2014 Assumptions



- Revenues Decrease \$1.8 M / 3.7%
- Expenditures Decrease \$0.513 M/1.03%
- Deficit **(\$2.76 M)**
- Property Tax Base EAV decreases 3rd yr & Collection rate
- CPPRT Increase 8.7% all funds, 15% Ed Fund
- GSA Poverty Map Issue & 88.7% proration
- Special Ed 4 Payments
- Federal Sequestration
- Deficit Reduction Plan
- Paraprofessionals Health Insurance ½ Year (\$91,000)

Major Revenue Changes In 2014



- Property Tax **Down** \$997,326 (Collection Rate & EAV)
- GSA **Down** \$724,772 (Poverty Formula Map Issue)
- State Special Ed. **Down** \$428,867 (Four Payments)
- Other State Grants **Down** \$396,516 (No Extra Payments)
- TOTAL Revenue **Down** \$1,797,656

Deficit Reduction Plan & Other Changes



- Teachers Reduce 14 FTE (\$693,880)
- All Other Reduce FTE (\$240,000)
- All Other Shift ½ HM and LRS to Tort (\$215,000)
- Technology (\$500,000)
- Other Changes \$1.4 M Increase
 - Teacher 3.5% Salary Increase
 - TRS Federal Gants 35.0% Increase
 - Health Insurance 5.0%
 - Food 5.0% Increase
 - SE Tuition 10.0% Increase
 - Electricity & Water 5.0% Increase

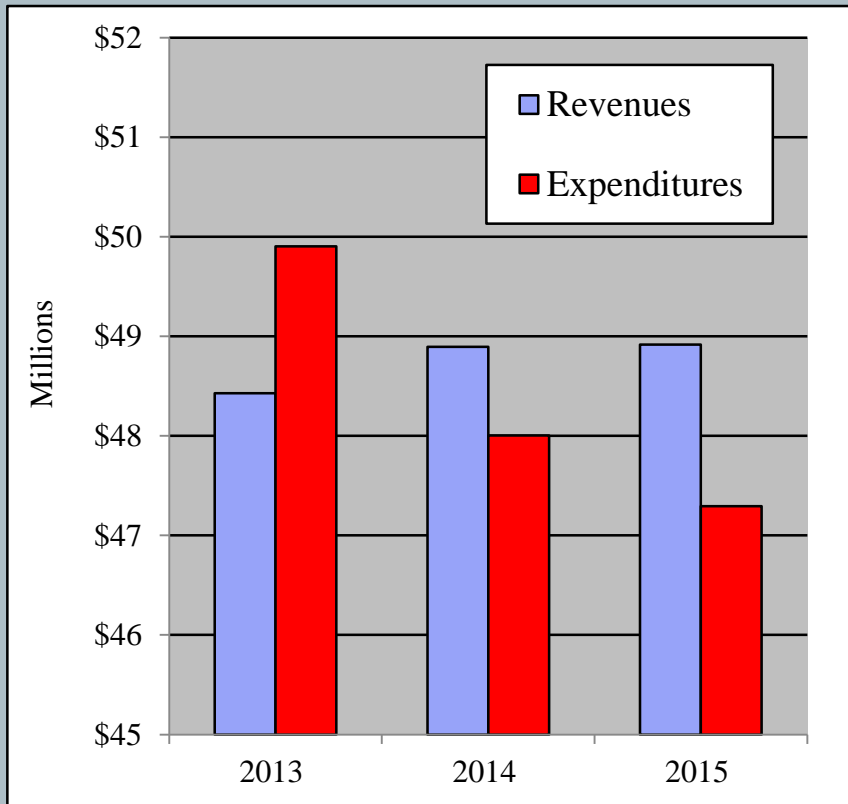
Education Fund 2013 Actual to 2014 Budget



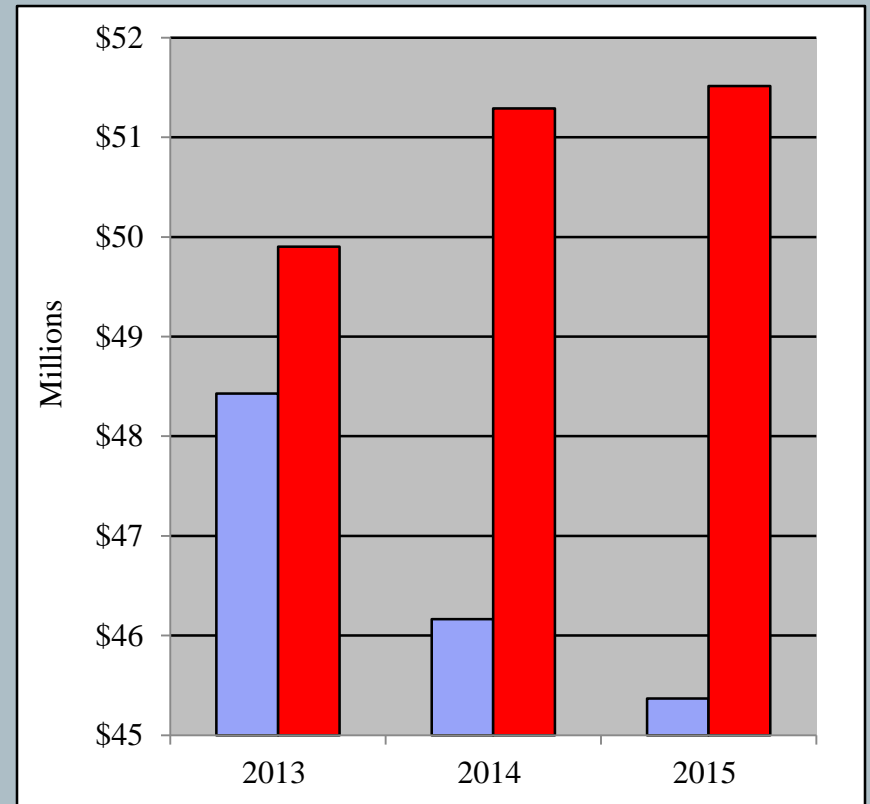
	2013 Actual	2014 Budget	Difference
Local	33,192,414	32,835,015	(357,399)
State	10,663,794	9,113,639	(1,550,155)
<u>Federal</u>	<u>4,571,952</u>	<u>4,681,850</u>	<u>109,898</u>
Total Revenue	48,428,160	46,630,504	(1,797,656)
Salaries	34,438,482	33,984,251	(454,231)
Benefits	5,349,527	5,650,724	301,197
<u>All Other</u>	<u>10,116,377</u>	<u>9,755,879</u>	<u>(360,497)</u>
Total Expenditures	49,904,386	49,390,854	(513,532)
Surplus(Deficit)	(1,476,226)	(2,760,350)	

Did Deficit Reduction Plan Help?

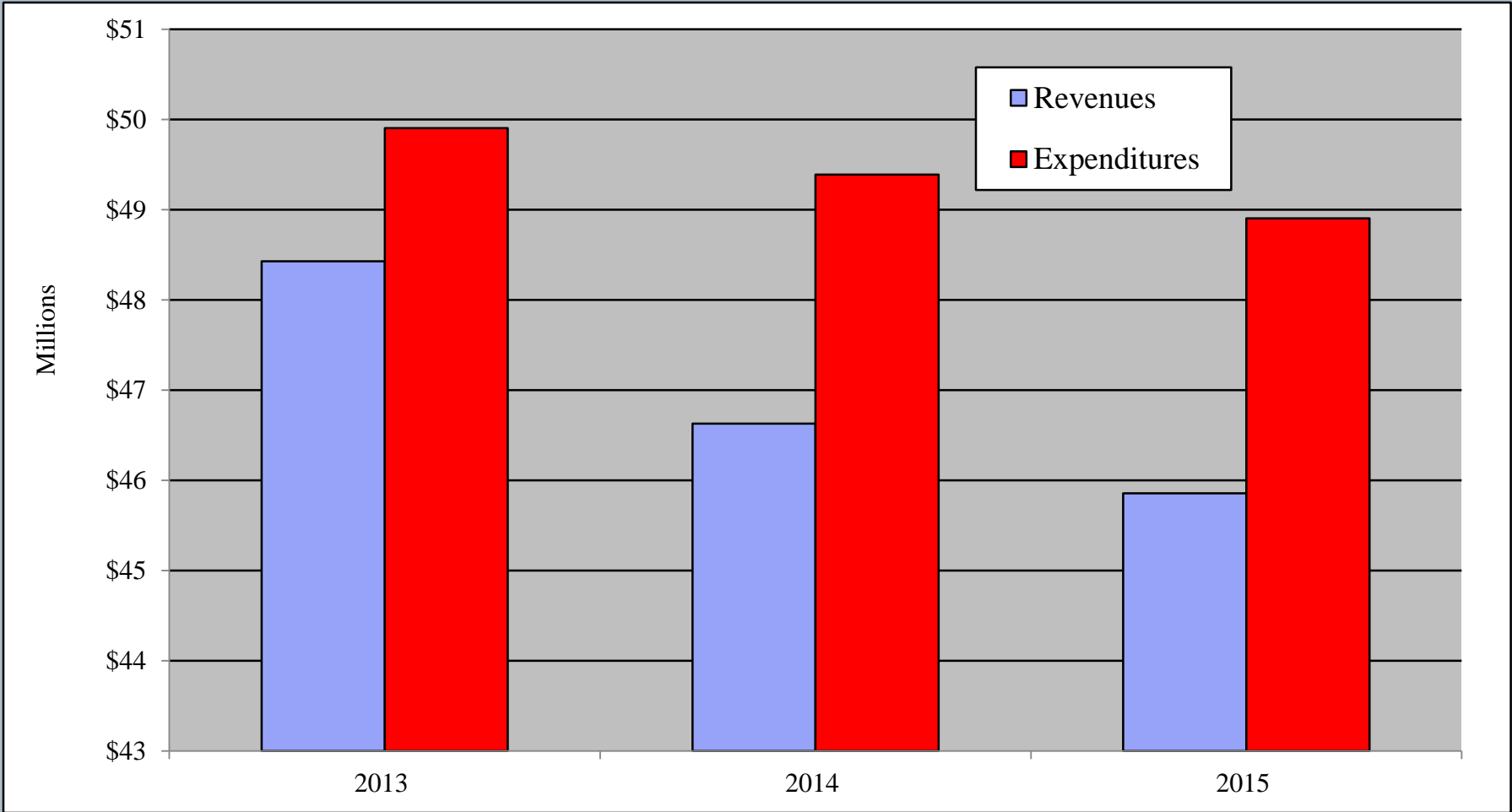
DRP



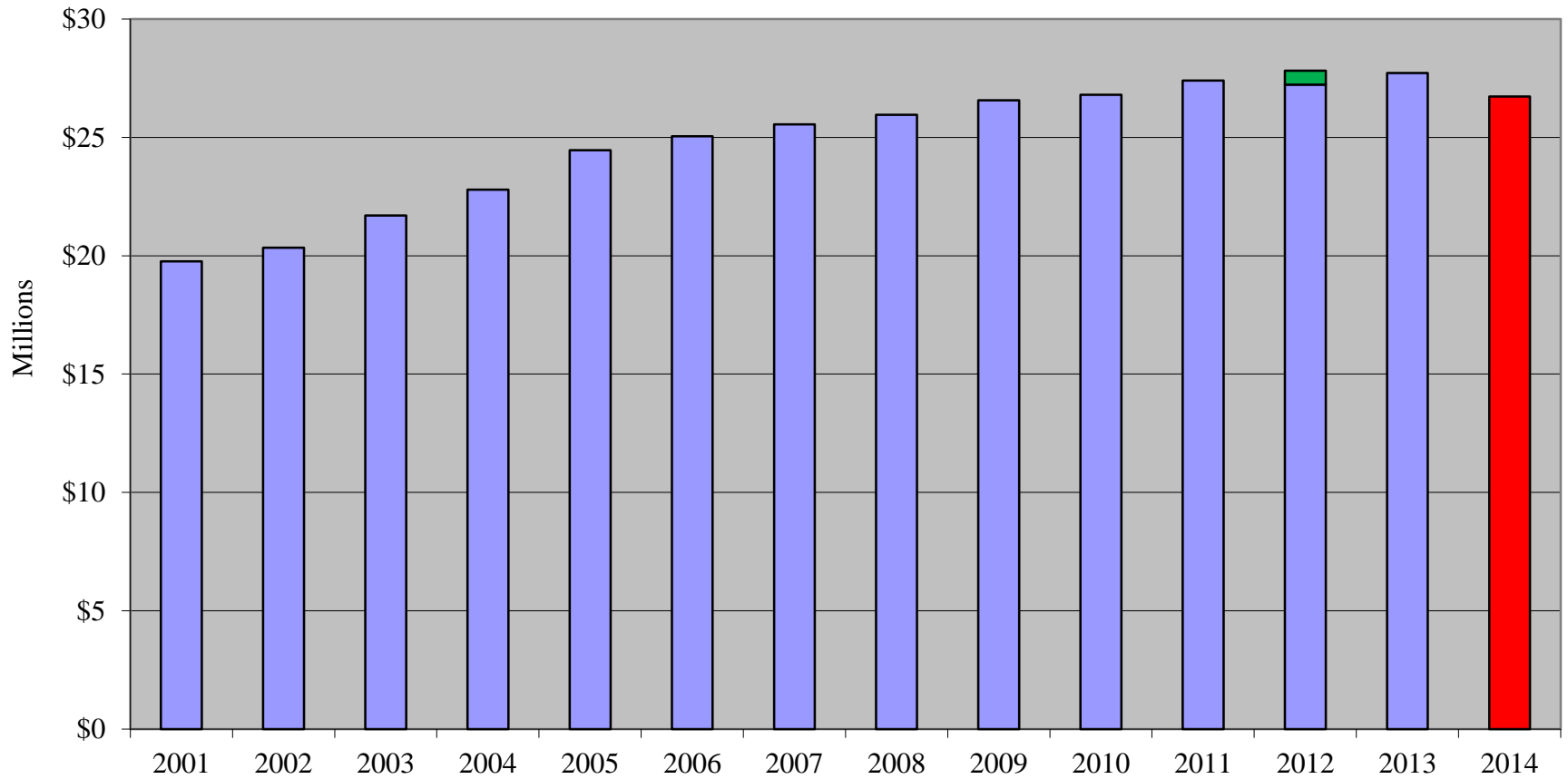
Other Changes



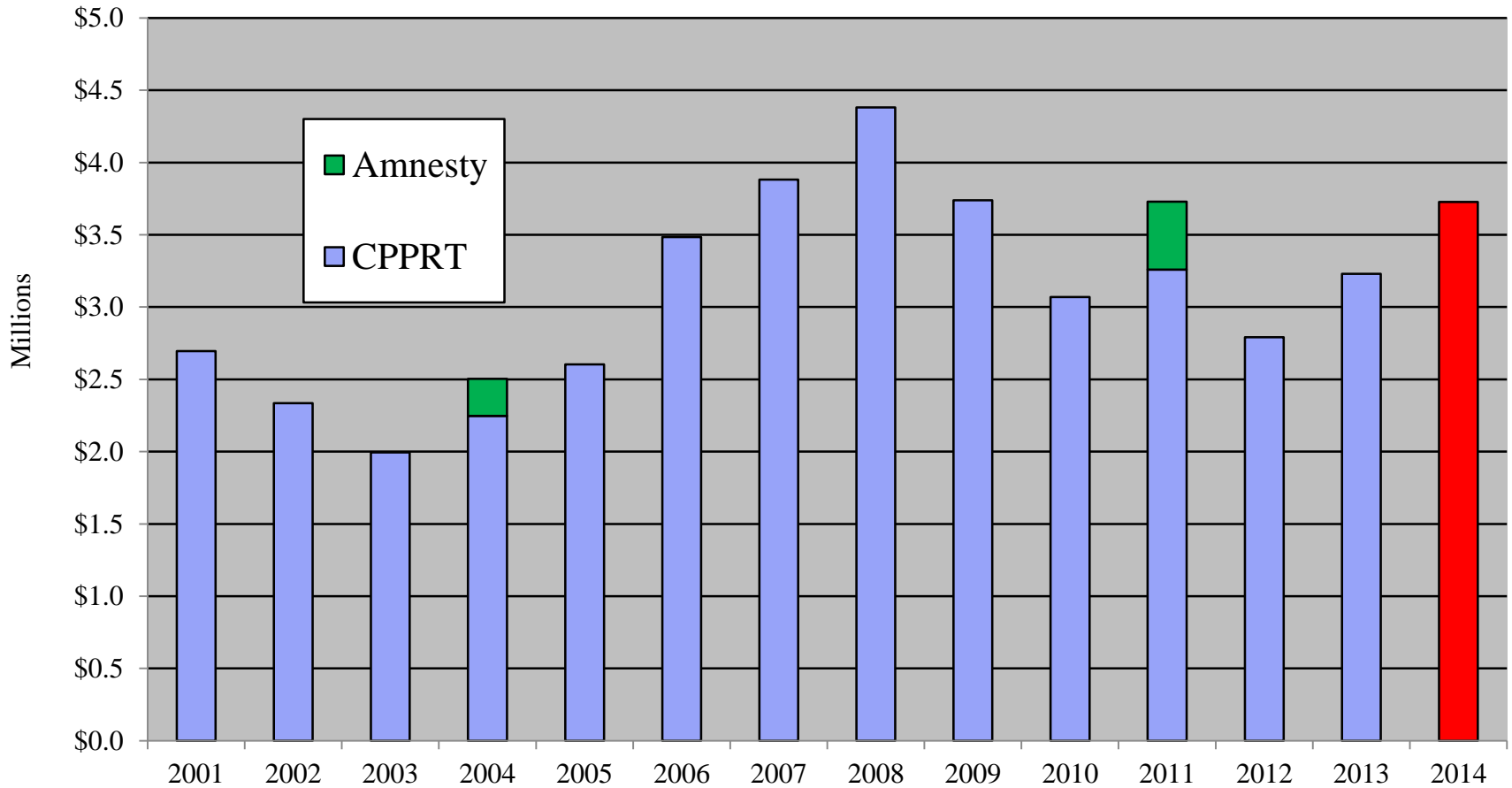
DRP & Other Changes Combined



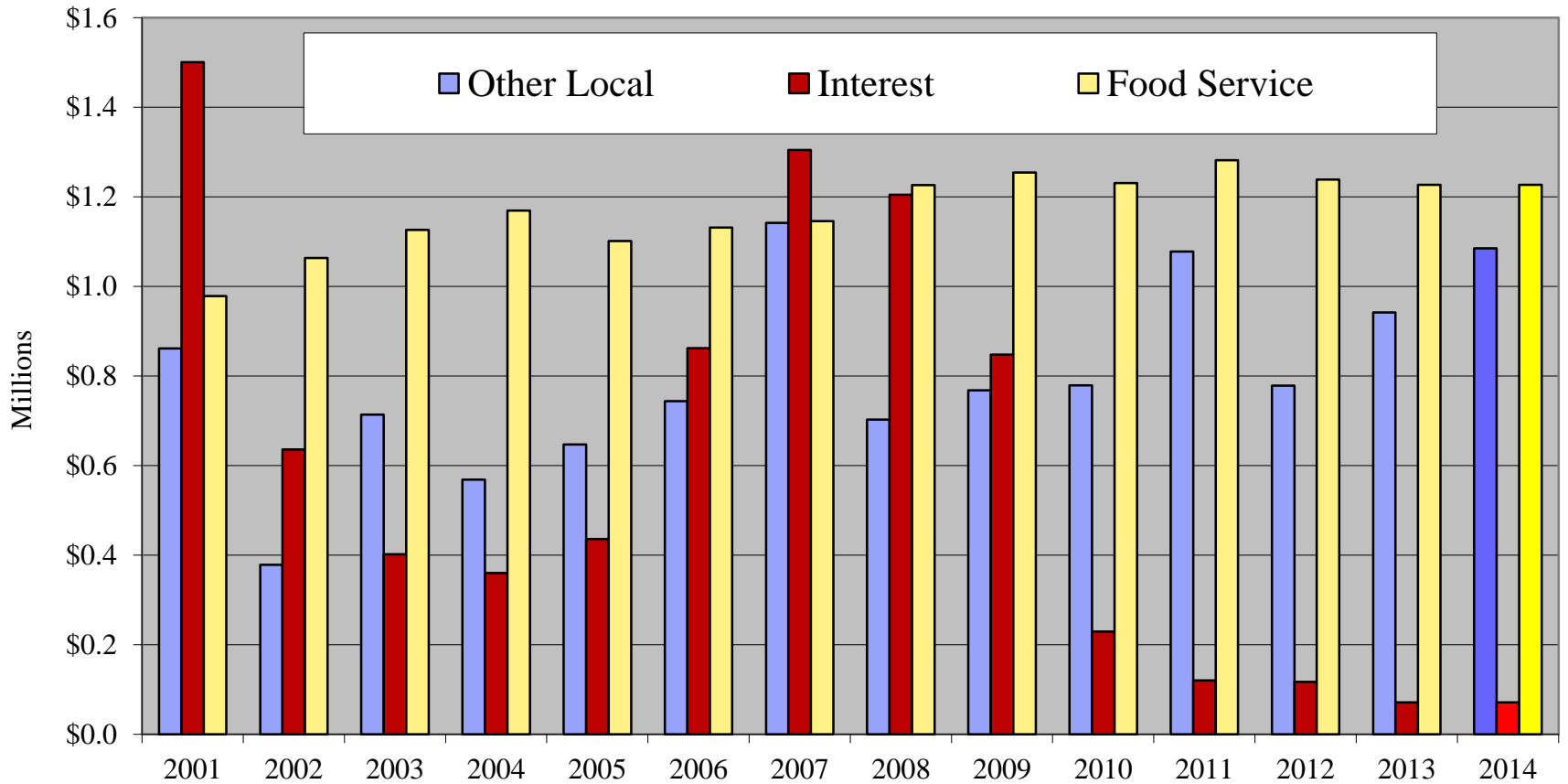
Property Tax



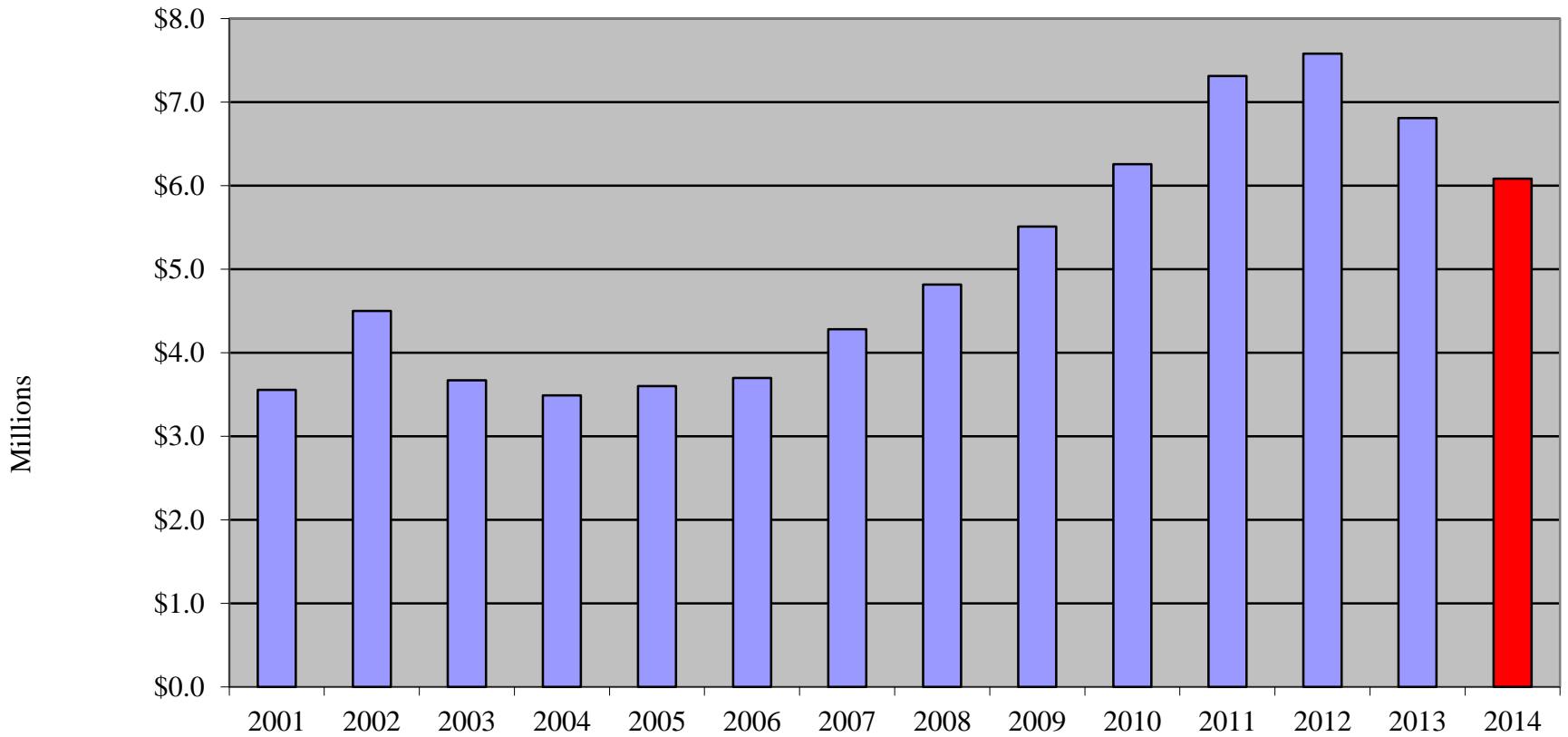
CPPRT



Other Local

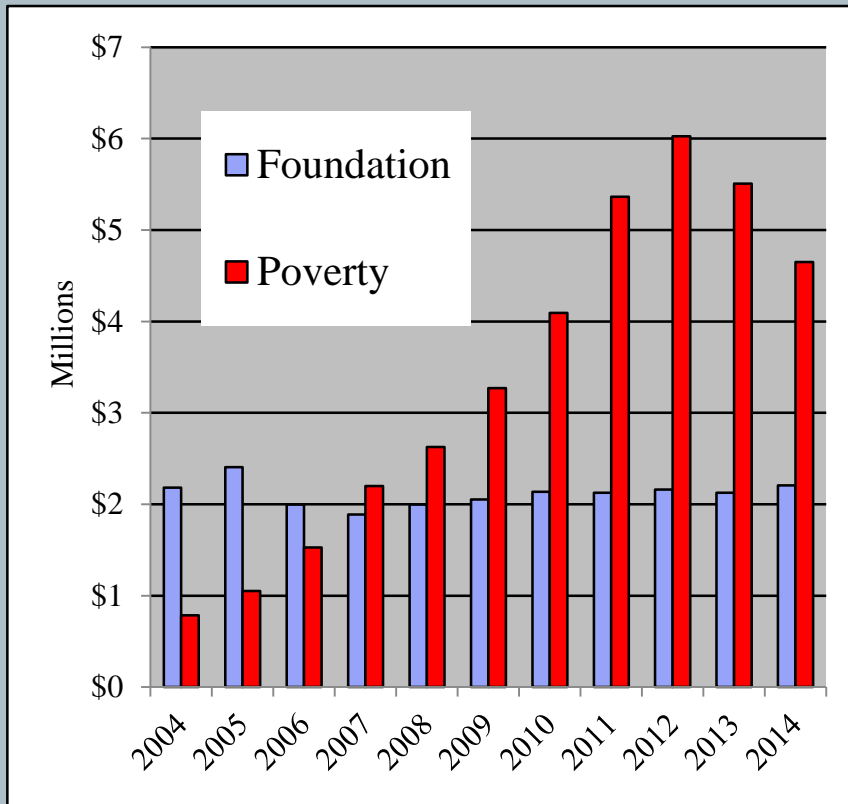


General State Aid

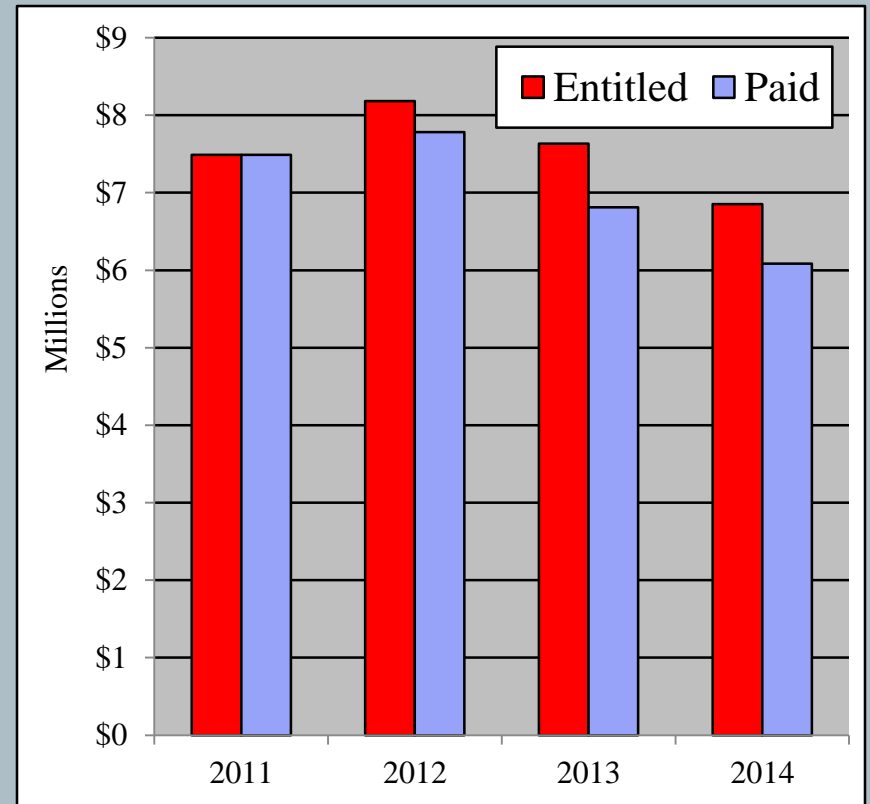


GSA – Components & Pro-Ration

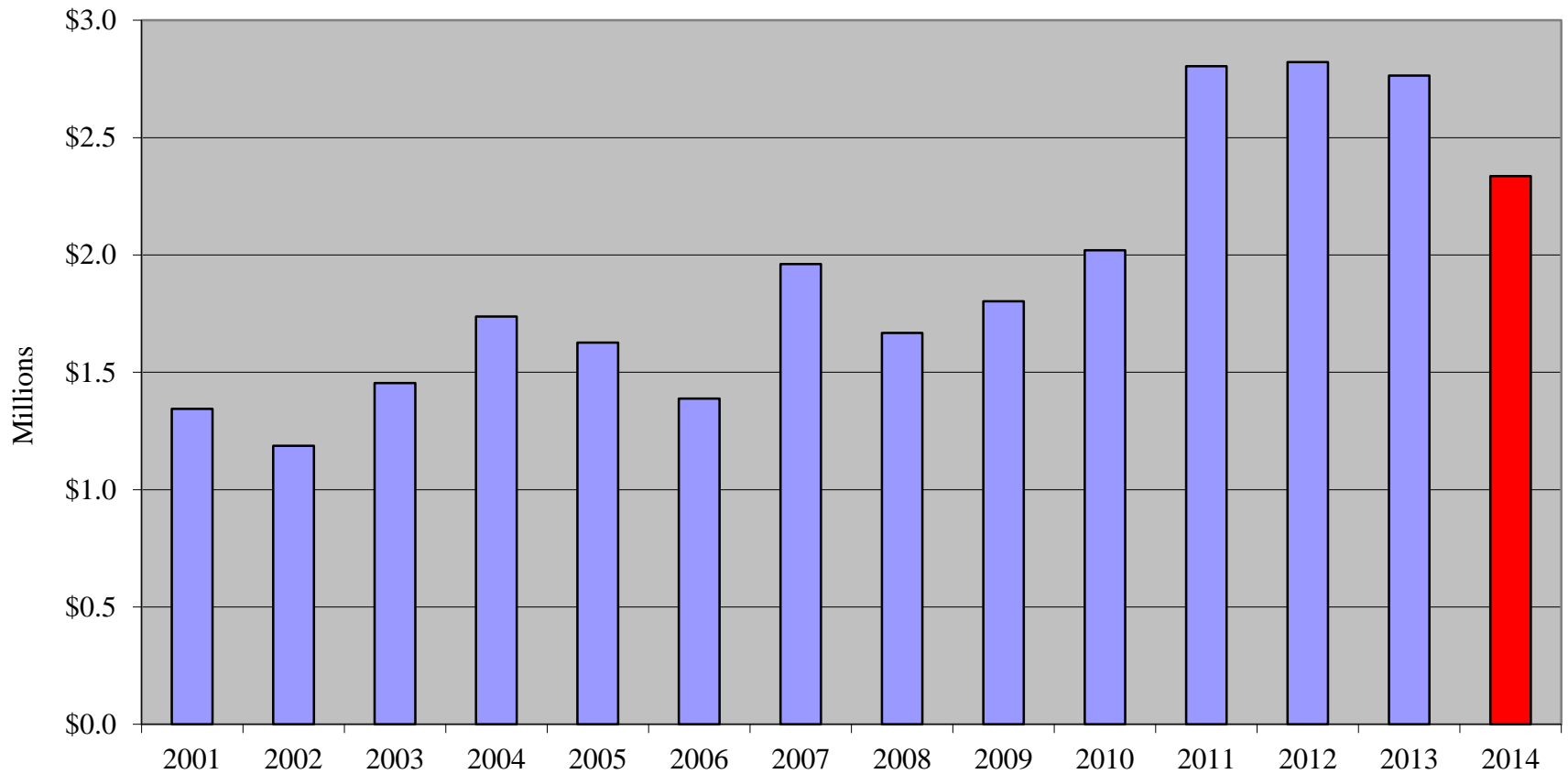
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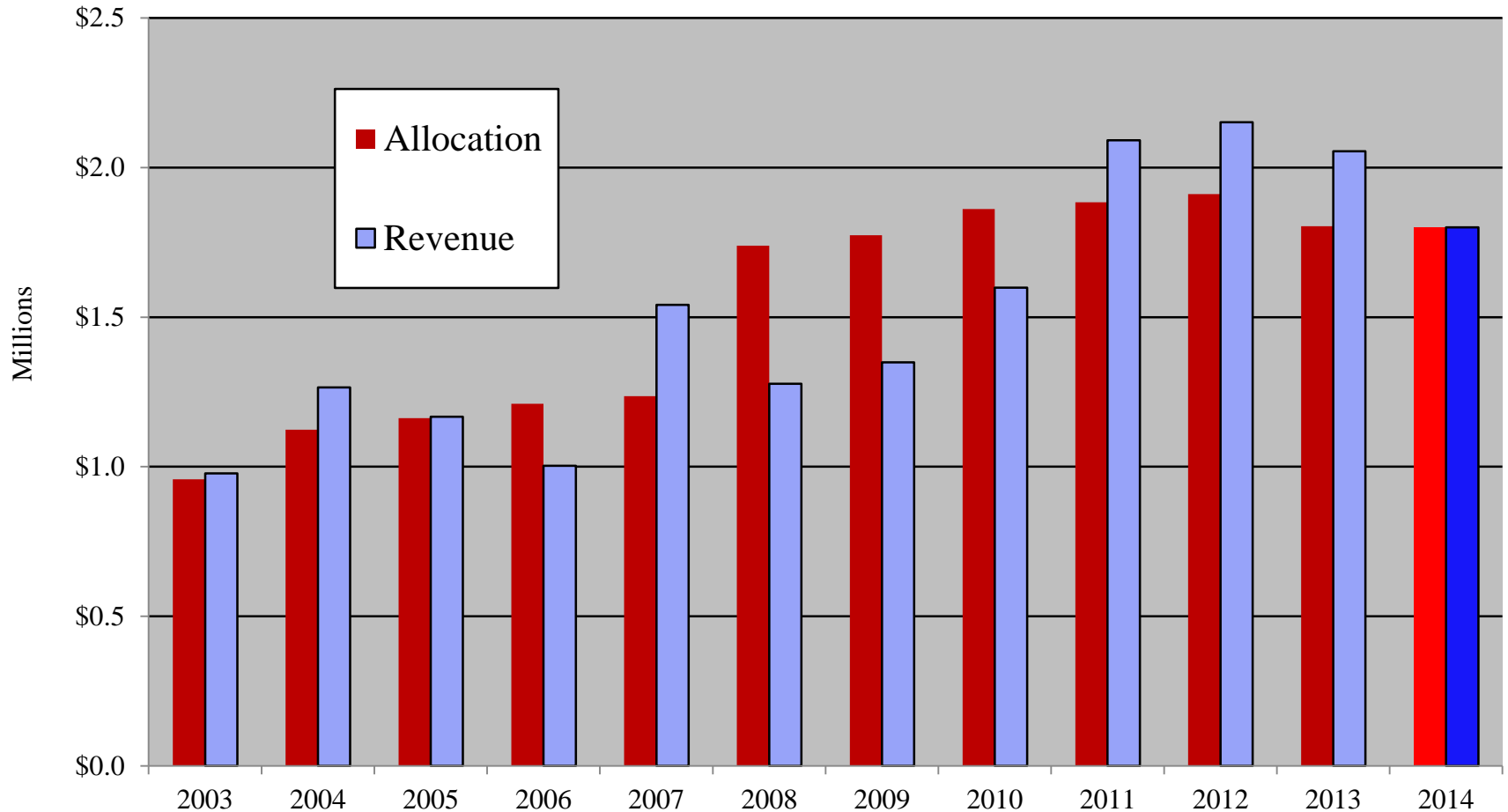
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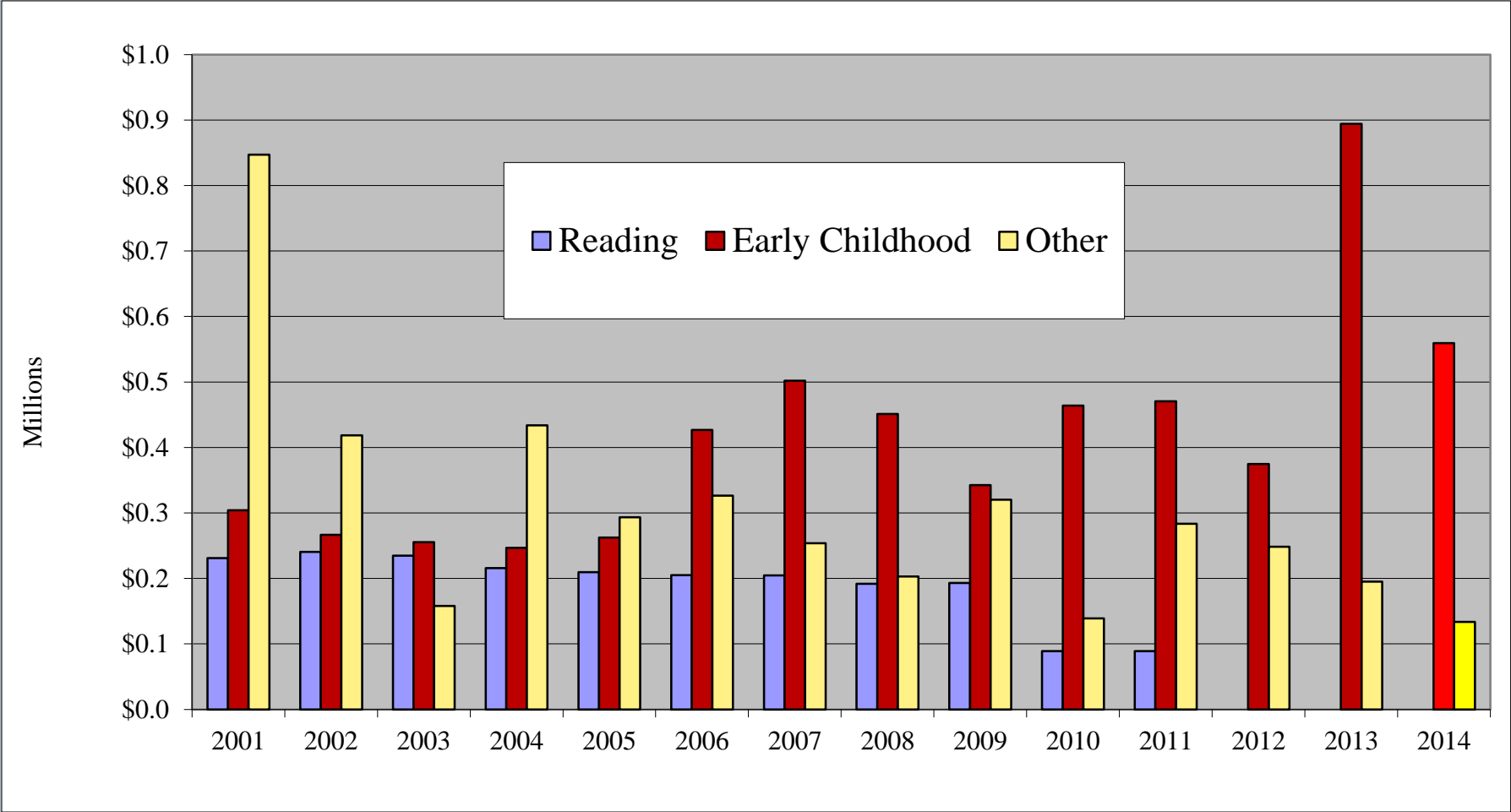
State Special Education



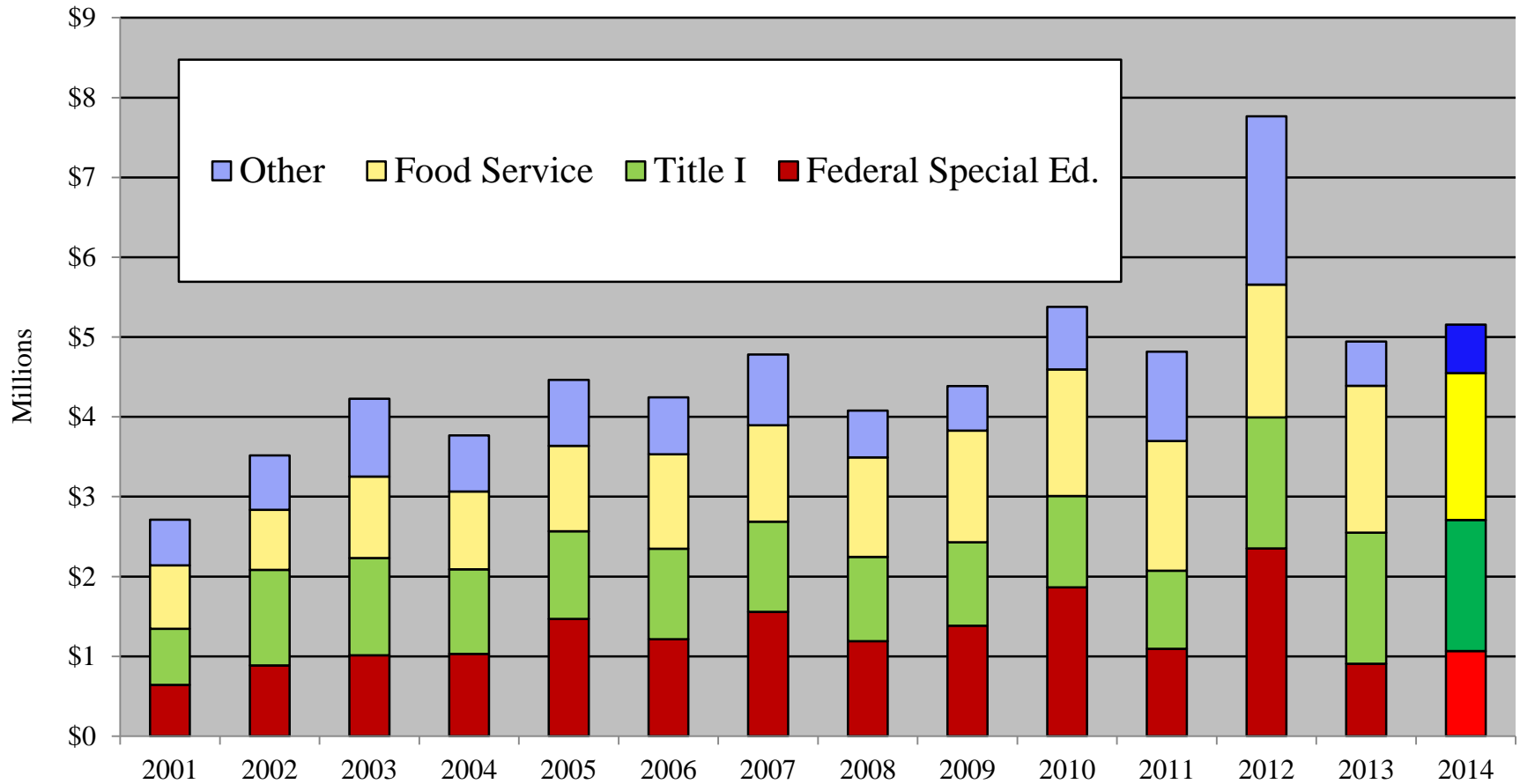
State Special Education — Personnel & Extraordinary



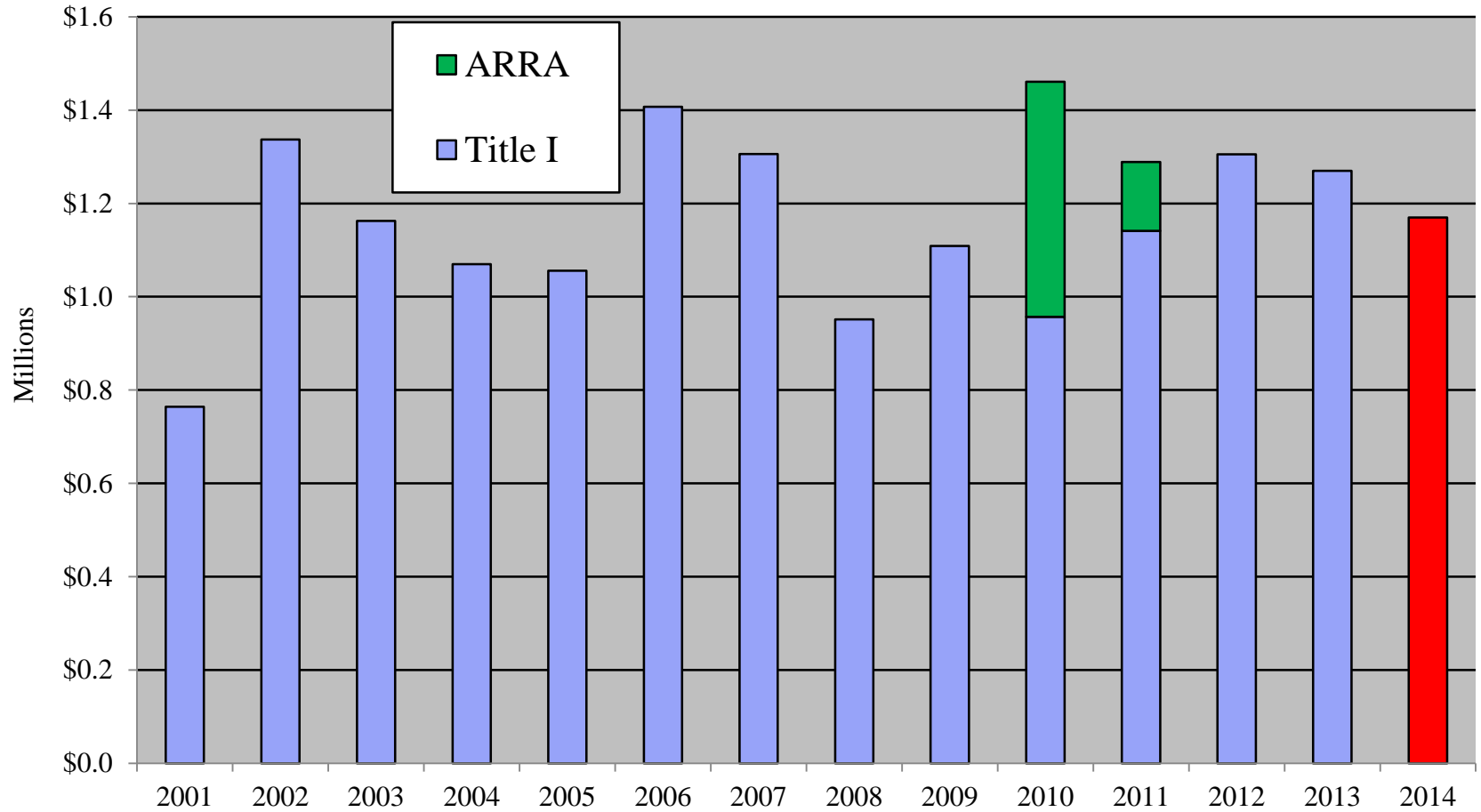
Other State



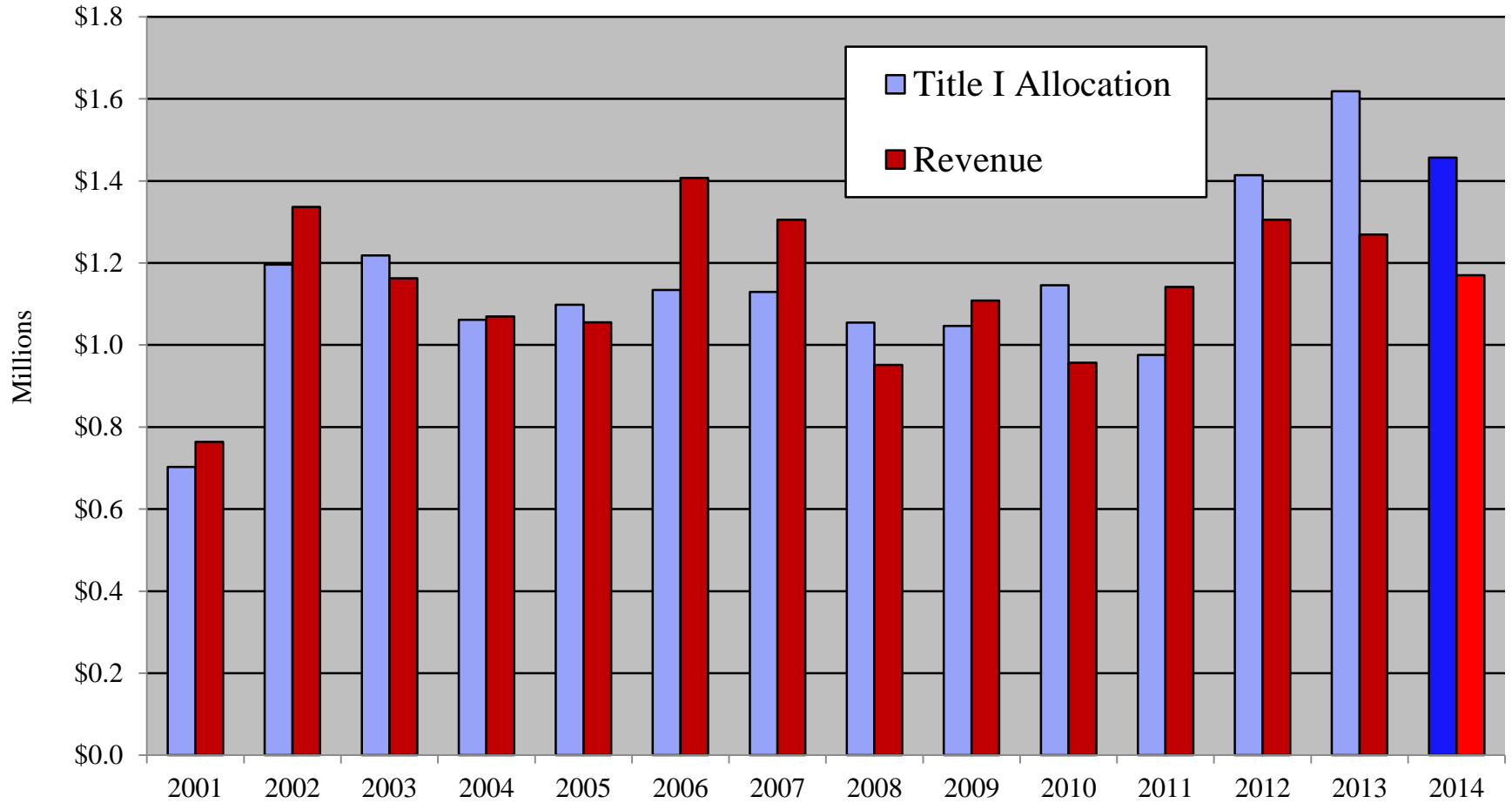
Federal Revenue



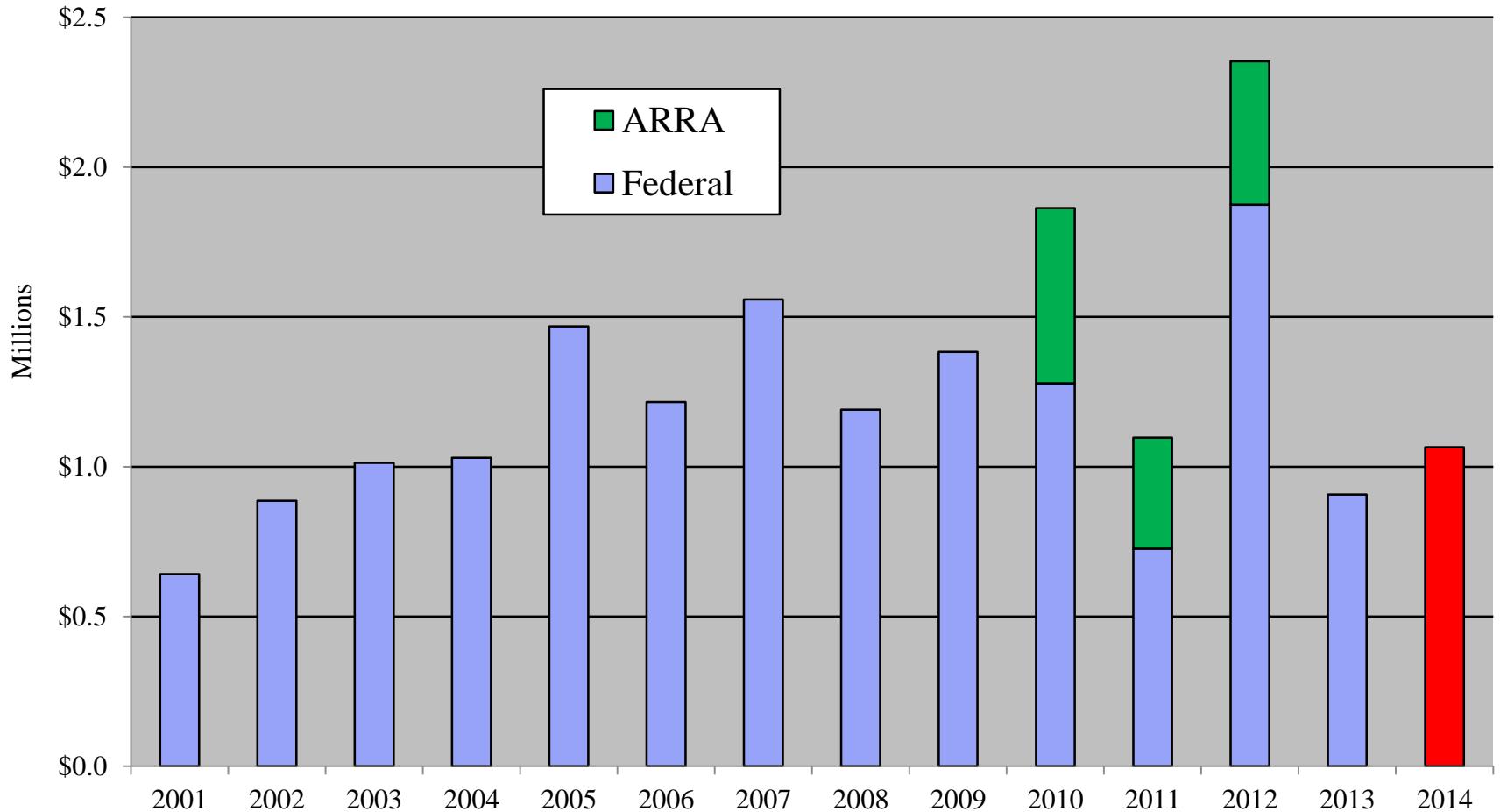
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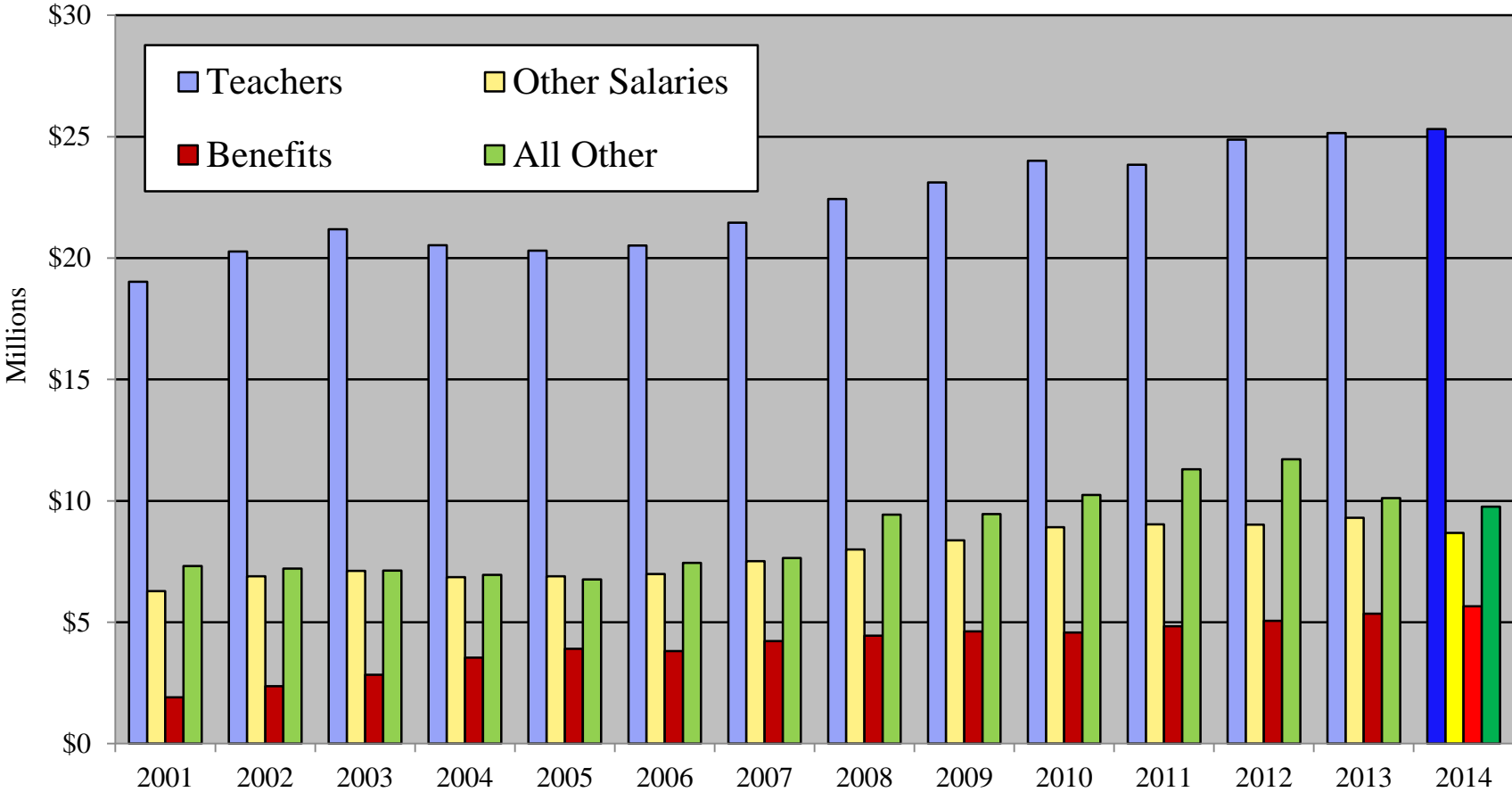
Title I



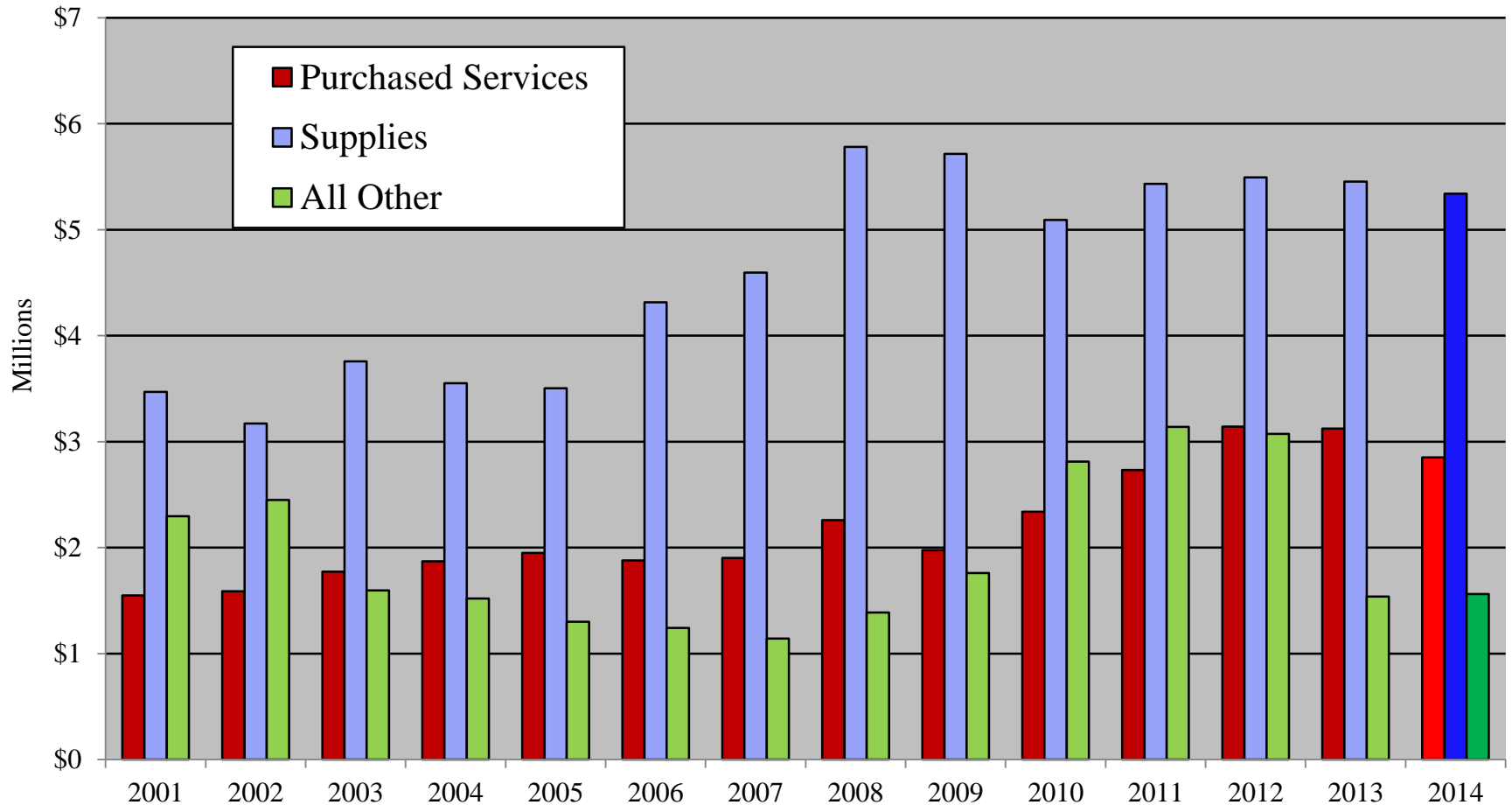
Federal Special Education



Education Fund Expenditures



Education Fund Expenditures – Other



Operations Funds



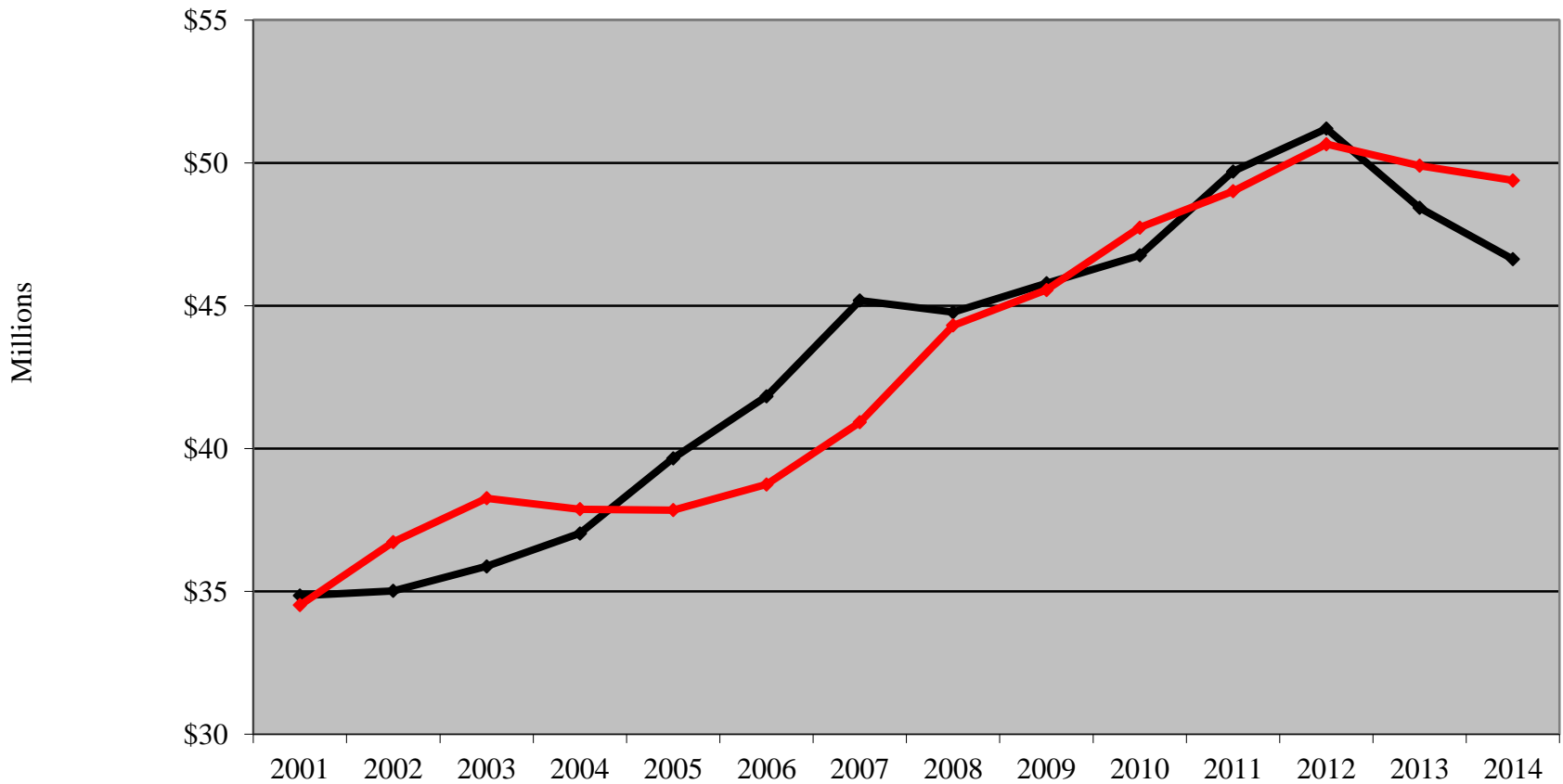
Surplus(Deficit)	2009	2010	2011	2012	2013	2014	EOY Balance
Education	252,113	(970,591)	692,017	544,198	(1,476,226)	(2,760,350)	8,652,902
O&M	55,416	(250,726)	(7,124)	300,046	16,610	(322,917)	1,713,726
Transportation	(525,400)	(39,568)	468,724	451,038	292,357	(148,914)	2,013,885
IMRF	378,788	214,527	210,251	179,644	86,558	(199,995)	2,190,824
Tort	(144,596)	245,077	(119,604)	9,925	(31,962)	(234,835)	833,569

All Funds – 2014



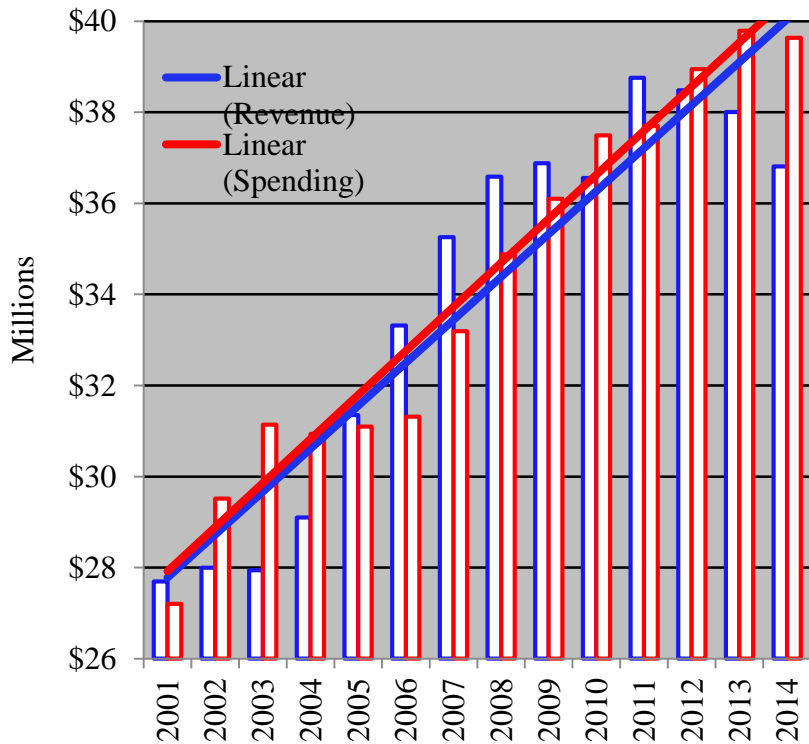
Fund	Revenue	Expenditure	Surplus(Deficit)	Ending Balance
Education	46,630,504	49,390,854		
<u>TRs State “On Behalf”</u>	<u>11,500,000</u>	<u>11,500,000</u>		
<i>Total Education</i>	<i>58,130,504</i>	<i>60,890,854</i>	<i>(2,760,350)</i>	<i>8,652,902</i>
O & M	4,767,020	5,089,937	(322,917)	1,713,726
Transportation	2,551,768	2,700,682	(148,914)	2,013,885
<u>Working Cash</u>	<u>431,960</u>	<u>420,000</u>	<u>11,960</u>	<u>7,734,920</u>
<i>Total Operations</i>	<i>65,881,252</i>	<i>69,101,473</i>	<i>(3,220,221)</i>	<i>20,115,433</i>
Tort	795,965	1,030,800	(234,835)	833,569
IMRF & SS	1,900,005	2,100,000	(199,995)	2,190,824
Fire Prevention & Safety	423,260	605,000	(181,740)	1,338,638
Capital Projects	8,000	1,200,000	(1,192,000)	213,292
<u>Debt Service</u>	<u>3,758,815</u>	<u>3,791,470</u>	<u>(32,655)</u>	<u>1,036,682</u>
<i>All Funds Total</i>	<i>72,767,297</i>	<i>77,828,743</i>	<i>(5,061,446)</i>	<i>25,728,438</i>

Revenues to Expenditures



“Base” Education Fund Trend Lines

Long Term



Recent

